FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Jenkins Roger W.			2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP</u> [MUR]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 9805 KATY FR	Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/06/2024	X	Officer (give title below) Chief Executive	Other (specify below) re Officer				
G-200			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing Form filed by One Rep	· · · /				
(Street) HOUSTON	ТХ	77024			Form filed by More tha	n One Reporting Person				
HOUSION IX //024		77024	Rule 10b5-1(c) Transaction Indication							
(City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or wright affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						intended to satisfy the				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/06/2024		М		375,000 ⁽¹⁾	A	(1)	1,292,753	D	
Common Stock	02/06/2024		F ⁽²⁾		147,563	D	\$38.0775	1,145,190	D	
Common Stock								2,896	Ι	Trustee Of Company Thrift Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)		(A) or Di		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(l) (Instr. 4)	
Performance Stock Unit ⁽³⁾	(4)	02/06/2024		м			375,000 ⁽¹⁾	(4)	(4)	Common Stock	375,000	\$0	293,070	D	
Performance Stock Unit ⁽³⁾	(4)	02/06/2024		A		137,880		(4)	(4)	Common Stock	137,880	\$ 0	430,950	D	
Restricted Stock Unit ⁽⁵⁾	(4)	02/06/2024		A		45,960		(4)(6)	(4)(6)	Common Stock	45,960	\$ <mark>0</mark>	143,650	D	

Explanation of Responses:

1. Represents performance-based Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2020 Long-Term Incentive Plan, the total includes 100% of the original award.

2. Shares withheld for taxes on RSU vesting.

3. Performance-based restricted stock unit award granted under the 2020 Long-Term Incentive Plan.

4. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.

5. Time-based restricted stock unit award granted under the 2020 Long-Term Incentive Plan.

6. Vest date is February 6, 2027.

/s/ E. Ted Botner, attorney-in-fact 02/07/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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