FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Vaughan Paul D. (Last) (First) (Middle)					- <u>M</u>	2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP [MUR] 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2024								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Vice President & Controller					
9805 KAI G-200 (Street)	Y FREEWA	AY			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indi Line)	, ·						
HOUSTO	N TX		77024 (Zip)		- R	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Та	ble I - No	on-Dei	rivativ	ve S	ecuritie	s Acc	uire	ed, Dis	posed of,	or Bene	ficially (Owned					
1. Title of Security (Instr. 3) 2. Trans Date (Month/				saction	tion 2A. Deemed Execution Da y/Year) if any		2A. Deemed Execution Date,			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an) or	5. Amount of Securities Beneficially Owned Followin		Form:	Direct Indirect str. 4)	'. Nature of ndirect Beneficial Dwnership		
								Code	, v .	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)		
Common Stock 02/06				6/2024	2024		M	\top	18,466(1)	Α	(1)	25,142		D					
Common S	Stock			02/0	6/2024	:024		F ⁽²⁾		7,265	D	\$38.0775	17,877			D			
			Table II								osed of, or			wned			•		
1. Title of Derivative Security (Instr. 3)	f 2. 3. Transaction 3A. Deemed Execution Date,		4. Transa Code (8)				Expiration (Month/Day r				ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)			
					Code	v	(A)	(D)	Dat Exe	ite ercisable	Expiration Date	Title	Amount or Number of Shares		Transacti (Instr. 4)				
Performance Stock Unit ⁽³⁾	(4)	02/06/2024			M			9,900 ⁽¹)	(4)	(4)	Common Stock	9,900	\$0	10,15	50	D		
Performance Stock Unit ⁽³⁾	(4)	02/06/2024			A	Α				(4)	(4)	Common Stock	7,090	\$0	17,240		D		
Restricted Stock Unit ⁽⁵⁾	(4)	02/06/2024			A		12,080			(4)(6)	(4)(6)	Common Stock	12,080	\$0	24,78	30	D		

Explanation of Responses:

- 1. Represents performance-based Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2020 Long-Term Incentive Plan, the total includes 173.8% of the original award, plus shares equivalent in value to accumulated dividends.
- 2. Shares withheld for taxes on RSU vesting.
- 3. Performance-based restricted stock unit award granted under the 2020 Long-Term Incentive Plan.
- 4. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.
- 5. Time-based restricted stock unit award granted under the 2020 Long-Term Incentive Plan.
- 6. Vest date is February 6, 2027.

/s/ E. Ted Botner, attorney-infact

02/07/2024

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.