

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* ECKART JOHN W			2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP/DE [MUR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Controller		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/03/2004			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
200 PEACH STREET P. O. BOX 7000			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) EL DORADO AR 71731-7000								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/03/2004		J		1,000 ⁽¹⁾	A	\$0	6,915	D	
Common Stock								2,660 ⁽²⁾	I	Trustee of Company Thrift Plan.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option ⁽³⁾	\$20.4027							02/06/1998	02/06/2006	Common Stock	2,600	2,600	D	
Stock Option ⁽³⁾	\$20.4027							02/06/1999	02/06/2006	Common Stock	2,600	5,200	D	
Stock Option ⁽³⁾	\$25.1875							02/04/1999	02/04/2007	Common Stock	2,500	7,700	D	
Stock Option ⁽³⁾	\$25.1875							02/04/2000	02/04/2007	Common Stock	2,500	10,200	D	
Stock Option ⁽³⁾	\$24.875							02/03/2000	02/03/2008	Common Stock	3,000	13,200	D	
Stock Option ⁽³⁾	\$24.875							02/03/2001	02/03/2008	Common Stock	3,000	16,200	D	
Stock Option ⁽³⁾	\$17.8438							02/02/2001	02/02/2009	Common Stock	5,000	21,200	D	
Stock Option ⁽³⁾	\$17.8438							02/02/2002	02/02/2009	Common Stock	5,000	26,200	D	
Stock Option ⁽³⁾	\$28.4844							02/01/2002	02/01/2010	Common Stock	7,500	33,700	D	
Stock Option ⁽³⁾	\$28.4844							02/01/2003	02/01/2010	Common Stock	7,500	41,200	D	
Stock Option ⁽³⁾	\$30.83							02/06/2003	02/06/2011	Common Stock	8,500	49,700	D	
Stock Option ⁽³⁾	\$30.83							02/06/2004	02/06/2011	Common Stock	8,500	58,200	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option ⁽³⁾	\$38.8525							02/05/2004	02/05/2012	Common Stock	7,500		65,700	D	
Stock Option ⁽³⁾	\$38.8525							02/05/2005	02/05/2012	Common Stock	7,500		73,200	D	
Stock Option ⁽³⁾	\$42.34							02/04/2005	02/04/2013	Common Stock	8,750		81,950	D	
Stock Option ⁽³⁾	\$42.34							02/04/2006	02/04/2013	Common Stock	8,750		90,700	D	
Stock Option ⁽³⁾	\$60.59	02/03/2004		A		5,000		02/03/2006	02/03/2011	Common Stock	5,000	\$0	95,700	D	
Stock Option ⁽³⁾	\$60.59	02/03/2004		A		5,000		02/03/2007	02/03/2011	Common Stock	5,000	\$0	100,700	D	

Explanation of Responses:

1. Restricted stock issued pursuant to the 1992 Stock Incentive Plan.
2. Number of shares owned as of December 31, 2003.
3. Employee Stock Option granted under the Murphy 1992 Stock Incentive Plan.

John W. Eckart

02/05/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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