UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 1)

MURPHY OIL CORPORATION (NAME OF ISSUER)

COMMON STOCK (TITLE OF CLASS OF SECURITIES)

626717 10 2 (CUSIP NUMBER)

Check the following box if a fee is being paid with the statement: [] (A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1: and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

12.

CUSIP NO: 626717 10 2

1.	NAME	0F	REPORT:	ING PERSON				
	S.S.	0R	I.R.S.	IDENTIFICATION	NO.	0F	AB0VE	PERSON

First United Bancshares, Inc. # 71-0548646

2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	[x]	(a)
		[]	(b)

3. SEC USE ONLY _____

4. CITIZENSHIP OR PLACE OF ORGANIZATION Arkansas

Number of Shares Beneficially owned by Each Reporting Person With:

TYPE OF REPORTING PERSON

	5.	SOLE VOTING POWER	74,425	
	6.	SHARED VOTING POWER	2,471,353	
	7.	SOLE DISPOSITIVE POWER	66,622	
	8.	SHARED DISPOSITIVE POWER	2,479,156	
9.		ATE AMOUNT BENEFICIALLY OWNED BY EPORTING PERSON	2,545,778	(1)
10.		BOX IF THE AGGREGATE AMOUNT IN ROW 9 ES CERTAIN SHARES	[]	
11.	PERCEN	T OF CLASS REPRESENTED BY AMOUNT IN ROW 9	5.6841843%	

HC

(1) The shares reported hereunder by reporting person are held in various trust accounts administered by First National Bank of El Dorado and First National Bank of Magnolia, both wholly-owned subsidiaries of reporting person. As such reporting person is filing this Schedule 13G on behalf of the above-named subsidiaries pursuant to Regulation 240.13d-1(f)(1), and for the purposes of Section 13(g) of the Securities Exchange Act, expressly disclaims beneficial ownership of any securities covered by this statement. In accordance with Regulation 240.13d-1(f)(1), see Exhibit 1 attached hereto which is an agreement reflecting that this statement is filed on behalf of the above-mentioned subsidiaries.

10.

11.

12.

CUSIP NO: 626717 10 2

1.		REPORTING PERSON RIGHT IN THE REPORTING PERSON		
	First N	lational Bank of El Dorado, (Trust Department) # 71-0051124		
2.	СНЕСК Т	THE APPROPRIATE BOX IF A MEMBER OF A GROUP	[×]	(a) (b)
3.	SEC USE	E ONLY		
4.	CITIZEN	ISHIP OR PLACE OF ORGANIZATION	United States	
Number of Shares Beneficially owned by Each Reporting Person With:				
	5.	SOLE VOTING POWER	74,415	
	6.	SHARED VOTING POWER	2,471,353	
	7.	SOLE DISPOSITIVE POWER	66,612	
	8.	SHARED DISPOSITIVE POWER	2,479,156	
9.		TE AMOUNT BENEFICIALLY OWNED BY PORTING PERSON	2,545,768 (1)	

[]

5.684162%

BK

(1) The shares reported hereunder by First National Bank of El Dorado are held in trust and voted by the bank as Trustee.

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

EXCLUDES CERTAIN SHARES

TYPE OF REPORTING PERSON

11.

12.

CUSIP NO: 626717 10 2						
1.		REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON				
2.	First National Bank of Magnolia, (Trust Department) # 71-0112175 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			(a) (b)		
3.	SEC USE	ONLY				
4.	CITIZENSHIP OR PLACE OF ORGANIZATION United S					
Number of Shares Beneficially owned by Each Reporting Person With:						
	5.	SOLE VOTING POWER	10	(1)		
	6.	SHARED VOTING POWER	-0-			
	7.	SOLE DISPOSITIVE POWER	10			
	8.	SHARED DISPOSITIVE POWER	-0-			
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
10.		OX IF THE AGGREGATE AMOUNT IN ROW 9 S CERTAIN SHARES	[]		

.000022%

BK

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

TYPE OF REPORTING PERSON

⁽¹⁾ The shares reported hereunder by First National Bank of Magnolia are held in trust and voted by the bank as Trustee.

If this Statement is filed pursuant to Rule 13d-1(b) (2), check this box: []

Name of Issuer: Murphy Oil Corporation.

Item 1(a)

- (a) Amount Beneficially Owned: (See Item 9 of each cover page hereto)
- (b) Percent of Class: (See Item 11 of each cover page hereto)
- (c) Number of Shares as to which such person has:
 - (i) sole power to vote or to direct the vote
 - (ii) shared power to vote or to direct the vote
 - (iii) sole power to dispose or to direct the disposition of
 - (iv) shared power to dispose or direct the
 disposition of
- * (See Items 5-8 of each cover page hereto.)
- Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

The Schedule is being filed by First United Bancshares, Inc. on behalf of its two wholly owned subsidiaries, First National Bank of El Dorado and First National Bank of Magnolia, both of which are national banking associations and both of which hold the Issuer's common stock as trustee for various beneficiaries pursuant to granted trust authority.

Item 8. Identification and Classification of Members of the Group

See Item 2(a) above and each cover page hereto.

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

Not Applicable

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 26 , 1995

FIRST UNITED BANCSHARES, INC.

BY: /S/ John E. Burns

John E. Burns Vice President and Chief Financial Officer

Agreement

In accordance with 17 C.F.R. Section 240.13d-1(f)(1)(iii), we hereby agree and consent to the filing of the Schedule 13G by First United Bancshares, Inc. on each of our behalf regarding the beneficial ownership of the common stock of Murphy Oil Corporation, said stock held in trust pursuant to granted trust authority.

FIRST NATIONAL BANK OF EL DORADO

By: /S/ Richard P. Clark, II

Title: Senior Vice President & Trust Manager

FIRST NATIONAL BANK OF MAGNOLIA

By: /S/ Homer F. Greer, Jr.

Title: Senior Vice President & Trust Officer