

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C.20549

**FORM 8-K**

**CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): December 4, 2002

**MURPHY OIL CORPORATION**

(Exact name of Registrant as Specified in Its Charter)

**DELAWARE**

(State or Other Jurisdiction of Incorporation)

**1-8590**

(Commission File Number)

**200 Peach Street**

**P.O. Box 7000**

**El Dorado, Arkansas**

(Address of Principal Executive Offices)

**71-0361522**

(IRS Employer Identification No.)

**71731-7000**

(Zip Code)

**(870) 862-6411**

(Registrant's Telephone Number, Including Area Code)

**Item 5. Other Events.**

On December 4, 2002, the board of directors of Murphy Oil Corporation, a Delaware corporation ("Murphy Oil"), declared a two-for-one stock split of the common stock of Murphy Oil. The stock split will be effected by way of a dividend of one share of stock for each share held. The distribution date for the dividend is December 30, 2002 to holders of record of stock at the close of business on December 16, 2002.

On December 4, 2002, Murphy Oil issued the press release attached hereto as Exhibit 99.1 announcing the stock split. The information contained in the press release is incorporated herein by reference.

**Item 7(c). Exhibits.**

Exhibit 99.1 Press Release dated December 4, 2002.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MURPHY OIL CORPORATION

By: /s/ John W. Eckart

Name: John W. Eckart

Title: Chief Accounting Officer

Date: December 5, 2002

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INDEX TO EXHIBITS

Exhibit No.  
Exhibit 99.1

Description  
Press Release dated December 4, 2002

Sequential Page No.

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**MURPHY OIL DECLARES TWO-FOR-ONE STOCK SPLIT**

EL DORADO, Arkansas, December 4, 2002 -- The Board of Directors of Murphy Oil Corporation (NYSE: MUR) today declared a two-for-one stock split of the Common Stock of Murphy Oil Corporation. The stock split will be effected by way of a dividend of one share of stock for each share held. The distribution date for the dividend is December 30, 2002 to holders of record of stock at the close of business on December 16, 2002.

In commenting on the stock split, Claiborne P. Deming, President and Chief Executive Officer, said "The stock split reflects our continued optimism for the Company's future, underpinned by our impact deepwater Malaysia and deepwater Gulf of Mexico drilling programs, which I believe have the potential to propel Murphy Oil Corporation to new levels."

The forward-looking statements reflected in this release are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. No assurance can be given that the results discussed herein will be attained, and certain important factors that may cause actual results to differ materially are contained in Murphy's January 15, 1997 Form 8-K report on file with the U.S. Securities and Exchange Commission.

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