

## **Murphy Oil Completes Acquisition of Remaining Interest in Milford Haven, Wales Refinery**

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EL DORADO, Ark.--(BUSINESS WIRE)--Dec. 3, 2007--Murphy Oil Corporation (NYSE:MUR) announced today that its wholly-owned subsidiary, Murco Petroleum Limited (Company), has completed the previously announced purchase of the remaining 70% interest in the Milford Haven, Wales refinery from TOTAL. Effective December 1, the Company is now the sole owner and operator of the 108,000 barrel per day refinery.

CONTACT: Murphy Oil Corporation  
Investor/Media Relations:  
Mindy West, 870/864-6315

SOURCE: Murphy Oil Corporation