FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington,	D.C.	2054

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ECKART JOHN W</u>				er Name and Ticker RPHY OIL CO					ationship of Reporting (all applicable) Director	10% Owner			
(Last) (First) (Middle) 200 PEACH STREET P.O. BOX 7000			3. Date 02/03/	of Earliest Transac /2015	tion (Mo	inth/D	ay/Year)	X	Officer (give title below) Senior VP & Controller				
(Street) EL DORADO (City)	AR (State)	71731-7000 (Zip)	- 1	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table I - Nor	n-Derivative \$	Securities Acq	uired.	. Dis	posed of, o	r Bene	ficially C	wned			
Date					,,	, –	p = = = = = = = = = = = = = = = = = = =			wiica			
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (I 8)	ction	4. Securities Ad Disposed Of (D	cquired (A	() or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
1. Title of Security	(Instr. 3)		Date	2A. Deemed Execution Date, if any	3. Transa Code (I	ction	4. Securities Ad	cquired (A	() or	5. Amount of Securities Beneficially Owned	Form: Direct (D) or Indirect	Indirect Beneficial	
Title of Security Common Stock	(Instr. 3)		Date	2A. Deemed Execution Date, if any	3. Transa Code (I 8)	ction Instr.	4. Securities Ad Disposed Of (D	cquired (A) (Instr. 3,	() or () 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect	Indirect Beneficial Ownership	
,	(Instr. 3)		Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transa Code (I 8)	ction Instr.	4. Securities Ad Disposed Of (D	cquired (A) (Instr. 3,	or 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(**************************************															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option ⁽⁶⁾	\$49.65	02/03/2015		A		41,000		(7)	02/03/2022	Common Stock	41,000	\$0	41,000	D	
Restricted Stock Unit ⁽⁸⁾	(9)	02/03/2015		A		19,000		(9)	(9)	Common Stock	19,000	\$0	53,770	D	
Restricted Stock Unit ⁽¹⁰⁾	(9)	02/03/2015		A		9,000		(9)(11)	(9)(11)	Common Stock	9,000	\$0	62,770	D	
Restricted Stock Unit ⁽¹²⁾	(9)	02/03/2015		М			11,070 ⁽¹⁾⁽²⁾	(9)	(9)	Common Stock	11,070	\$0	51,700	D	
Phantom Stock Unit	(13)							(14)	(14)	Common Stock	1,267(15)		1,267 ⁽¹⁵⁾	D	

Explanation of Responses:

- 1. Original award of 10,000 performance-based restricted stock units was adjusted by a ratio of 1.1070 on September 6, 2013 as a result of the spin-off of Murphy USA Inc.
- 2. Represents performance-based Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2007 Long-Term Incentive Plan, the total includes 109.975% of the original award, plus shares equivalent in value to accumulated dividends.
- 3. Shares withheld for taxes on RSU vesting.
- 4. Includes 94 shares obtained through the Company Employee Stock Purchase Plan. The information in this report is based on a plan statement dated December 31, 2014.
- 5. Includes 351 shares obtained through the Company Thrift Plan. The information in this report is based on a plan statement dated December 31, 2014.
- 6. Award granted under the 2012 Long-Term Incentive Plan.
- 7. The option vests in two equal installments, the first half two years after the original grant date and the final half three years after the original grant date
- 8. Performance-based restricted stock unit award granted under the 2012 Long-Term Incentive Plan.
- 9. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date
- 10. Time-based restricted stock unit award granted under the 2012 Long-Term Incentive Plan.
- 11. Vest date is February 3, 2018.
- 12. Performance-based restricted stock unit award granted under the 2007 Long-Term Incentive Plan.
- 13. Each phantom stock unit is the economic equivalent of one (1) share of Murphy Oil Corporation common stock.
- 14. The reported phantom stock units were acquired under Murphy Oil Corporation's excess benefit plan and are to be settled upon the reporting person's retirement or other termination of service. The reporting person may transfer the value of his phantom stock units into an alternative investment account at any time prior to settlement
- 15. Includes 140 shares obtained through Murphy Oil Corporation's excess benefit plan. The information in this report is based on a plan statement dated December 31, 2014.

/s/ Walter K. Compton, attorney-

in-fact

** Signature of Reporting Person

02/05/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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