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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
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1. Name and Address of Reporting Person* STOBAUGH BILLY H			2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP /DE</u> [MUR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 200 PEACH STH P.O. BOX 7000	0 PEACH STREET		3. Date of Earliest Transaction (Month/Day/Year) 01/31/2012	Х	Officer (give title below) Senior Vice Pres	Other (specify below) sident		
(Street) EL DORADO (City)	AR (State)	71731-7000 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (Form filed by One Report Form filed by More than (ting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	01/31/2012		М		8,310 ⁽¹⁾	Α	\$0	38,851	D	
Common Stock	01/31/2012		F		3,005 ⁽²⁾	D	\$59.655	35,846	D	
Common Stock								5,536	I	Trustee Of Company Thrift Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e of Securities		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Stock Option ⁽³⁾	\$59.655	01/31/2012		A		45,000		01/31/2014	01/31/2019	Common Stock	45,000	\$0	45,000	D	
Restricted Stock Unit ⁽³⁾	\$0 ⁽⁴⁾	01/31/2012		A		20,000		(4)	(4)	Common Stock	20,000	\$0	57,500	D	
Restricted Stock Unit ⁽³⁾	\$0 ⁽⁴⁾	01/31/2012		М			10,000 ⁽¹⁾	(4)	(4)	Common Stock	10,000	\$0	47,500	D	

Explanation of Responses:

1. Represents Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2007 Long-Term Incentive Plan, the total includes 78.625% of the original award, plus shares equivalent in value to accumulated dividends less shares used to satisfy tax withholding obligations.

2. Shares withheld for taxes on RSU vesting.

3. Award granted under the 2007 Long-Term Incentive Plan.

4. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date

/s/ John A. Moore, attorney-in-

<u>fact</u>

02/02/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.