SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Address of Reporting Person [*] <u>Wood David M.</u>		erson*	2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP /DE</u> [MUR]		ionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner
(Last)	(Eirct)	(Middle)	- 3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)
. ,	ast) (First) (Middle) 00 PEACH STREET		02/05/2008		Executive Vice	President
P.O. BOX 7000						
			_ 4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	dual or Joint/Group Filir	ng (Check Applicable
(Street)	4.0	71721 7000		X	Form filed by One Re	porting Person
EL DORADO	AR	71731-7000	_		Form filed by More that Person	an One Reporting
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or Price		Transaction(s) (Instr. 3 and 4)		(1130. 4)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit ⁽¹⁾	\$0 ⁽²⁾	02/05/2008		A		20,000		(2)	(2)	Common Stock	20,000	\$0	45,000	D	
Stock Option	\$72.745	02/05/2008		A		50,000		02/05/2010	02/05/2015	Common Stock	50,000	\$0	50,000	D	

Explanation of Responses:

1. Restricted Stock Award granted under the 2007 Management Stock Incentive Plan.

2. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date

Remarks:

<u>/s/ Walter K. Compton,</u> <u>Attorney-in-Fact</u>

<u>02/06/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.