FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| SCHMALE NEAL E | | | Date of Event equiring Staten Month/Day/Year 8/04/2004 | nent | 3. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP /DE [MUR] | | | | | | |
|--|------|----------|--|--|--|--|---|------------------|---|---|--|
| (Last) (Fir P. O. BOX 7000 | rst) | (Middle) | | | | ationship of Reporting Perso call applicable) Director | on(s) to Issuer 10% Owner | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | |
| 200 PEACH STREET | | | | | | Officer (give title below) | Other (specify below) | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | |
| (Street) EL DORADO AR | R | 71731 | | | | | | | X | | y One Reporting Person y More than One erson |
| (City) (Sta | ate) | (Zip) | | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| Common Stock | | | | | | 0 | D | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable Expiration Date (Month/Day/Year) | | | ate | 3. Title and Amount of Secu Underlying Derivative Secur | | | | rcise Form: | | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |
| | | | Date Exercisable | Expiration Date | n Title | 2 | Amount or Number of Shares | Deriva Securi | tive | or Indirect (I) (Instr. 5) | |

Explanation of Responses:

Neal E. Schmale

08/05/2004

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.