FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* GARDNER JOHN B | | | | | | 2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP [MUR] | | | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title other) | | | | | |
|--|---|------------|------------|-----------------------------------|------------|--|---|--|---|-----------------------|---|-----------------|---|---|-----------------------------|--|--|---|--|
| (Last) (First) (Middle) 9805 KATY FREEWAY G-200 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/03/2023 | | | | | | | | below) below) Vice President | | | | | |
| (Street) HOUST | ON T | X | 77024 | | _ | If Ame | endme | ent, Date of | of Original Filed (Month/Day/Year) | | | | | e) <mark>X</mark> Form fi | led by One | p Filing (Check Appline Reporting Person one than One Reporting | | . | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Tran Date (Month | | | | Date | /Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | Beneficia Owned F | s ally ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | '. Nature of ndirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transacti (Instr. 3 a | ion(s) | | | Instr. 4) | |
| Common Stock | | | | 02/03/2023 | | 3 | | | M | | 7,644(1) | A | (1) | 25, | 25,755 | | D | | |
| Common Stock | | | 02/03/2023 | | 3 | | | F ⁽²⁾ | | 3,008 | D | \$42.08 | 35 22, | 747 | '47 | | | | |
| Common Stock | | | 02/0 | 02/06/2023 | | | | M | | 11,786 ⁽³⁾ |) A | (3) | 34, | 34,533 | | D | | | |
| Common Stock 02 | | | 02/0 | 6/2023 | | | | F ⁽²⁾ | | 4,638 | D | \$41.38 | 35 29, | 29,895 | | D | | | |
| Common Stock | | | | | | | | | | | | | 40 | 04 | | I (| Trustee of Company Thrift Plan | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | of 2. 3. Transaction JaA. Deemed Execution Date, if any | | Date, | 4. Transaction Code (Instr. | | | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | ate | 7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s (Instr. 4) | ion(s) | | | |
| Restricted Stock Unit ⁽⁴⁾ | (1)(5) | 02/03/2023 | | | М | | | 7,000 ⁽¹⁾ | (5)(6 | 5) | (5)(6) | Common Stock | 7,000 | \$0 | 32,15 | 50 | D | | |
| Restricted Stock Unit ⁽⁷⁾ | (3)(5) | 02/06/2023 | | | M | | | 10,000(3) | (5)(8 | 3) | (5)(8) | Common Stock | 10,000 | \$0 | 22,15 | 50 | D | | |

Explanation of Responses:

- 1. Represents Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the time-based grant awarded under the 2018 Long-Term Incentive Plan, the total includes 100% of the original award, plus shares equivalent in value to accumulated dividends.
- 2. Shares withheld for taxes on RSU vesting.
- 3. Represents time-based Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the time-based grant awarded under the 2012 Long-Term Incentive Plan, the total includes 100% of the original award, plus shares equivalent in value to accumulated dividends.
- 4. Time-based restricted stock unit award granted under the 2018 Long-Term Incentive Plan.
- 5. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.
- 6. Vest date is February 3, 2023.
- 7. Time-based restricted stock unit award granted under the 2012 Long-Term Incentive Plan.
- 8. Vest date is February 6, 2023.

/s/ E. Ted Botner, attorney-infact

02/07/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.