FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* COMPTON WALTER K						2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP /DE [MUR]											tionship of Reporti all applicable) Director Officer (give title		ng Person(s) to Issi 10% Ow Other (s		wner
(Last) 200 PEA P.O. BOX	(F .CH STREI X 7000		3. Date of Earliest Transaction (Month/Day/Year) 02/06/2007											below)			below)	эрсспу			
(Street) EL DOR			71731-70 (Zip)	00	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Appli Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person											on					
		Tab	le I - No	n-Deriv	ative	Se	curitie	s Ac	quir	ed, D	isp	osed c	of, o	r Ben	eficia	ally	Owned	l			
Date					action ay/Yea	ar) E	2A. Deemed Execution Date, if any (Month/Day/Year		Co	ansact ode (Ins		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			ıd	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	de \	,			Amount		(A) or (D)	Price		Transact (Instr. 3 a	ion(s)			(IIISU. 4)			
Common Stock					02/06/2007				A	(1)		3,000)	A	\$0	0 16		,929		D	
Common Stock																	3,9	944		I	Trustee of Company Thrift Plan
		Т	able II -									sed of onverti					wned		1		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr 8)				6. Date Exercisa Expiration Date (Month/Day/Yea				Ame Sec Und Der	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		De Se (In	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e C S F Illy C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)		Date Exerc	isable		xpiration ate	Title		Amount or Number of Shares						
Stock Option	\$51.07	02/06/2007			A		8,500		02/06	5/2009	02	2/06/2014		nmon	8,500		\$0	8,500	0	D	

Explanation of Responses:

1. Restricted Stock Award granted under the 2007 Management Stock Incentive Plan.

Remarks:

Walter K. Compton

02/08/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.