SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bu	rden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Whitley Kelly L (Last) (First) (Middle) 9805 KATY FREEWAY				suer Name and Ticl J RPHY OIL (5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				ate of Earliest Trans		-	x	Director Officer (give title below) Vice F	10% C Other below President	(specify		
G-200			4. If .	Amendment, Date o	of Original File	d (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group) Filing (Check A	pplicable		
(Street) HOUSTON	TX	77024					X	Form filed by One Form filed by Mor Person				
(City)	(State)	(Zip)										
		Table I - No	on-Derivative	Securities Ac	quired, Di	sposed of, or Benefi	cially (Owned				
1. Title of Securit	ty (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) of		5. Amount of	6. Ownership	7. Nature		

1. The of	i Security (instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (A. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 5) (Instr.				Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
		Code V Amount (A) or Price Trai		Transaction(s) (Instr. 3 and 4)		(1150. 4)					
Commo	n Stock	02/09/2022		М		10,000	A	\$0	42,786	D	
Commo	n Stock	02/09/2022		F ⁽¹⁾		7,255	D	\$32.0968	35,531	D	
Commo	n Stock	02/10/2022		S		2,745	D	\$33.05	32,786	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed D) (Instr. and 5)	Expiration Date (Month/Day/Year)		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option ⁽²⁾	\$17.565	02/09/2022		М			10,000	(3)	02/02/2023	Common Stock	10,000	\$0	0	D	

Explanation of Responses:

1. Represents a "net exercise" of outstanding stock options. These shares were withheld by the Company for payment of the exercise price and applicable taxes, using the average high and low price of February 9, 2022, of \$32.0968.

2. Award granted under the 2012 Long-Term Incentive Plan.

3. The option vests in two equal installments, the first half two years after original grant date and the final half three years after original grant date.

/s/ E. Ted Botner, attorney-in-02/10/2022

** Signature of Reporting Person Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.