SEC Form 4	
FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

STATEMENT C	<b>OF CHANGES</b>	IN BENEFICIAL	OWNERSHIP
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OMB APPROVAL
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Filed pursu	uant to Section 16(a) of th	e Securities Exchange Act o	of 1934
ors	Section 30(h) of the Inves	tment Company Act of 1940	

1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>MURPHY OIL CORP</u> [ MUR ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GARDNER (Last) 9805 KATY F	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/21/2022	x	Director Officer (give title below) Vice Presid		,			
G-200 (Street) HOUSTON	TX	77024	4. If Amendment, Date of Original Filed (Month/Day/Y	ear) 6. Indi Line) X	vidual or Joint/Grou Form filed by Or	up Filing (Check /				
(City)	(State)	(Zip)	—		Form filed by Me Person	ore than One Rep	porting			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/21/2022		М		10,000	A	\$ <mark>0</mark>	24,252	D	
Common Stock	03/21/2022		<b>F</b> <sup>(1)</sup>		8,227	D	\$40.285	16,025	D	
Common Stock	03/22/2022		S <sup>(2)</sup>		1,773	D	\$40.86	14,252	D	
Common Stock								395	Ι	Trustee of Company Thrift Plan

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	Expiration Date (Month/Day/Year)		Expiration Date of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option <sup>(3)</sup>	\$28.505	03/21/2022		М			10,000	(4)	01/31/2024	Common Stock	10,000	\$ <mark>0</mark>	0	D	

Explanation of Responses:

1. Represents a "net exercise" of outstanding stock options. These shares were withheld by the Company for payment of the exercise price and applicable taxes, using the average high and low price on March 21, 2022 of \$40.2850.

2. The sales reported in this Form 4 were made pursuant to a previously adopted trading plan on February 15, 2022, which is intended to comply with Rule 10b5-1.

3. Award granted under the 2012 Long-Term Incentive Plan.

4. The option vests in two equal installments, the first half two years after the original grant date and the final half three years after the original grant date

<u>/s/ E. Ted Botner, attorney-in-</u> <u>fact</u>	03/22/2022
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.