FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington, | D.C. | 20549 | |
|-------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| l | Estimated average burden | | | | | | | | | |
| ı | hours per response. | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* BOTNER E TED | | | | | 2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP [MUR] | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--|--|--|---|-----------------------------------|---|-----|--|--|--|--------------------|--|---|--|--|--|--|--|
| (Last) (First) (Middle) 9805 KATY FREEWAY G-200 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2023 | | | | | | X | SVP Ge | (give title Other (spe below) eneral Counsel & Corp Se | | ec | | |
| (Street) HOUSTO | N TX | | 77024 Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 02/02/2023 | | | | | | 6. Ind Line) X | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transacti Date Month/Day | /Day/Year) Exec | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) | | | | | Form: | Direct Indirect B tr. 4) O | . Nature of ndirect seneficial ownership | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Transactio (Instr. 3 an | | | | (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | e es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | ion(s) | | |
| Performance Stock Unit | (1) | 01/31/2023 | | М | | | 24,000 ⁽²⁾⁽³⁾ | (1 |) | (1) | Common Stock | 24,000 | \$0 | 114,53 | 30 | D | |

Explanation of Responses:

- 1. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.
- 2. This Form 4/A is being filed to correct an administrative error in the reported number of performance-based Restricted Stock Units (RSUs) which were converted to shares of common stock (or, to the extent unearned, were forfeited) on January 31, 2023.
- 3. Represents performance-based RSUs that have vested and settled in shares of the Company's stock on a one-for-one basis (or, to the extent unearned, were forfeited). Pursuant to the terms of the performance-based grant awarded under the 2018 Long-Term Incentive Plan, the total reported in Table I includes 59% of the original award, plus shares equivalent in value to accumulated dividends.

/s/ E. Ted Botner, attorney-in-

02/17/2023

fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.