| SEC Form 4 |  |
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## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

Self, **Trustee For** 

My Children Shares Held In Trust For My

Children For Whom Others Are

Ι

Т

19,284

31,758

| OMB Number:        | 3235-0287 |
|--------------------|-----------|
| Estimated average  | burden    |
| hours per response | . 0.5     |

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 30(h) of the Investment Company Act of 1940                 |

|   |                   |              |  |     |   |                              |       | ,          |               |  |   |   |   |  |  |
|---|-------------------|--------------|--|-----|---|------------------------------|-------|------------|---------------|--|---|---|---|--|--|
| 1. Name and Address of Reporting Person*<br>Nolan Jeffrey W |                   |              |  |     | uer Name <b>and</b> Tick<br>RPHY OIL (                      |                              |       |            |               | neck all applicable)                             |   |   |   |  |  |
|   | <u></u>           | I            |  |     |   |                              |       |            | X Director    |  | % Owner   |   |   |  |  |
| (Last)<br>9805 KATY FF                                      | (First)<br>REEWAY |              | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/01/2023 |     |   |                              |       |            |               | Officer (give title Other (specify below) below) |   |   |   |  |  |
| G-200   |                   |              |  |     | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                              |       |            |               |  | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)            |   |   |  |  |
| (Street)  |                   |              |  |     |   |                              |       |            |               |  | - /   | One Reporting F   | ercon   |  |  |
| HOUSTON   | TX                | 77024        |  |     |   |                              |       |            |               |  | ,   | More than One F   |   |  |  |
| (City)  | (State)           | (Zip)        |  |     |   |                              |       |            |               |  |   |   |   |  |  |
|   |                   | Table I - No | on-Derivat   | ive | Securities Ac   | quired                       | l, Di | sposed of, | or Be         | neficia  | lly Owned   |   |   |  |  |
| Date  |                   |              | 2. Transactio<br>Date<br>(Month/Day/Y                          |     | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |       |            |               |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |                   |              |  |     |   | Code                         | v     | Amount     | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |  |  |
| Common Stock  |                   |              |  |     |   |                              |       |            |               |  | 158,031   | D   |   |  |  |
| Common Stock  |                   |              |  |     |   |                              |       |            |               |  | 110,520   | Ι   | By Spouse   |  |  |
| Common Stock  |                   |              |  |     |   |                              |       |            |               |  | 283,252   | I   | Beneficiary<br>Of Trust   |  |  |

|   |  |  |   |                              |   |   |                                     |  |                    |   |  |   |  | Tr   | ustee                                 |
|---|--|--|---|------------------------------|---|---|-------------------------------------|--|--------------------|---|--|---|--|--|---------------------------------------|
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |   |                                     |  |                    |   |  |   |  |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nun<br>of<br>Deriva<br>Securi<br>Acquir<br>(A) or<br>Dispos<br>of (D)<br>(Instr.<br>and 5) | tive<br>ities<br>red<br>sed<br>3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | nd 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                         | v | (A)   | (D)                                 | Date<br>Exercisab  | Expirat<br>le Date | ion<br>Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |                                       |
| Restricted<br>Stock<br>Unit <sup>(1)</sup>          | (2)  | 02/01/2023                                 |   | A                            |   | 4,740   |                                     | (2)(3)   | (2)(3              | Comm  |  | \$0   | 42,062   | D  |                                       |

**Explanation of Responses:** 

Common Stock

Common Stock

1. Restricted Stock Unit Award granted under the 2021 Stock Plan for Non-Employee Directors.

2. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.

3. Vest date is February 1, 2024. The reporting person has elected to defer settlement of restricted stock units in accordance with their deferral election form to either (1) following the reporting person's termination of service from the Board or (2) on a future date selected by the reporting person at the time of their deferral election.

/s/ E. Ted Botner, attorney-in-02/03/2023

<u>fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.