

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>GARDNER JOHN B</b>  (Last) (First) (Middle) 300 PEACH STREET P.O. BOX 7000  (Street) EL DORADO AR 71731-7000  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>MURPHY OIL CORP [ MUR ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Vice President &amp; Treasurer</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>02/04/2020</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/04/2020		M		13,662 <sup>(1)</sup>	A	\$0	16,816	D	
Common Stock	02/04/2020		F <sup>(2)</sup>		3,336	D	\$21.6825	13,480	D	
Common Stock								392	I	Trustee of Company Thrift Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Stock Unit <sup>(3)</sup>	(4)	02/04/2020		M		9,000 <sup>(1)</sup>		(4)	(4)	Common Stock	9,000	\$0	36,000	D	
Performance Stock Unit <sup>(5)</sup>	(4)	02/04/2020		A		21,000		(4)	(4)	Common Stock	21,000	\$0	57,000	D	
Restricted Stock Unit <sup>(6)</sup>	(4)	02/04/2020		A		7,000		(4)(7)	(4)(7)	Common Stock	7,000	\$0	37,000	D	

**Explanation of Responses:**

- Represents performance-based Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2012 Long-Term Incentive Plan, the total includes 135.4% of the original award, plus shares equivalent in value to accumulated dividends.
- Shares withheld for taxes on RSU vesting.
- Performance-based restricted stock unit award granted under the 2012 Long-Term Incentive Plan.
- These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.
- Performance-based restricted stock unit award granted under the 2018 Long-Term Incentive Plan.
- Time-based Restricted Stock Unit award granted under the 2018 Long-Term Incentive Plan.
- Vest date is February 4, 2023.

/s/ E. Ted Botner, attorney-in-fact 02/06/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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