FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-0										
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1. Name and Addre	1 4	,	2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP /DE</u> [MUR]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
MURPHY ROBERT MADISON				X	Director	10% Owner			
(Last) (First) (Middle) 200 PEACH STREET P.O. BOX 7000		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/03/2006	1	Officer (give title below)	Other (specify below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable				
(Street) EL DORADO	AR	71731-7000		X	Form filed by One Re Form filed by More th Person				
(City)	(State)	(Zip)	-						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Iable I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of											
1. Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date,	Transaction Code (Instr.		Disposed Of	(D) (Instr	: 3, 4 and 5)	Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	07/03/2006		S ⁽¹⁾		7	D	\$55.5783	67,619	I	By Spouse	
Common Stock	07/03/2006		S ⁽¹⁾		7	D	\$55.5785	67,612	Ι	By Spouse	
Common Stock	07/03/2006		S ⁽¹⁾		14	D	\$55.5783	190,114	I	Trustee for my children	
Common Stock	07/03/2006		S ⁽¹⁾		14	D	\$55.5785	190,100	Ι	Trustee for my children	
Common Stock	07/03/2006		S ⁽¹⁾		624	D	\$55.5783	387,698	I	Limited Partnership	
Common Stock	07/03/2006		S ⁽¹⁾		626	D	\$55.5785	387,072	Ι	Limited Partnership	
Common Stock	07/03/2006		S ⁽¹⁾		1,250	D	\$55.5783	636,678	D		
Common Stock	07/03/2006		S ⁽¹⁾		1,250	D	\$55.5785	635,428	D		
Common Stock								1,446,076	Ι	Beneficiary of Trusts	
Common Stock								34,220	I	Others as Trustee for my children	
Common Stock								2,465,830	I	Co-Trustee of Family Trusts	
Common Stock								10,235	I	Trustee for Murphy Thrift Plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

<u>By: Walter K. Compton,</u> <u>Attorney-in-Fact</u>

** Signature of Reporting Person

07/06/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.