SEC	Form	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bu	rden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Jenkins Rog	ress of Reporting F g <u>er W.</u>	Person*		suer Name and Tick J <u>RPHY OIL</u> (5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director 10% Own				
(Last) 9805 KATY F G-200	(First) REEWAY	(Middle)		te of Earliest Trans 1/2022	action (Month	/Day/Year)	- X Officer (give title Othe below) belo President & CEO			(specify)		
(Street) HOUSTON	TX	(7in)	4. lf <i>F</i>	Amendment, Date o	f Original File	d (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by Mon Person	e Reporting Pers	on		
(City) 1. Title of Securit	(State) ty (Instr. 3)	(Zip) Table I - N	on-Derivative 2. Transaction Date (Month/Day/Year)	Securities Ac 2A. Deemed Execution Date, if any	quired, Di 3. Transaction Code (Instr.	sposed of, or Benefi 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		Dwned 5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial		

	(Month/Day/real)	(Month/Day/Year)	8)	mou.				Owned Following	(I) (Instr. 4)	Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/31/2022		М		161,000	A	\$ <mark>0</mark>	1,169,250	D	
Common Stock	05/31/2022		F ⁽¹⁾		129,586	D	\$42.025	1,039,664	D	
Common Stock	05/31/2022		S		225,000	D	\$43.0625	814,664	D	
Common Stock								2,597 ⁽²⁾	Ι	Trustee Of Company Thrift Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option ⁽³⁾	\$28.505	05/31/2022		М			161,000	(4)	01/31/2024	Common Stock	161,000	\$ 0	0	D	
Phantom Stock Unit	(5)							(6)	(6)	Common Stock	8,389(7)		8,389	D	

Explanation of Responses:

1. Represents a "net exercise" of outstanding stock options. These shares were withheld by the Company for payment of the exercise price and applicable taxes, using the average high and low price of May 27, 2022 of \$42.025.

2. Includes 63 shares obtained through the Company Thrift Plan. The information in this report is based on a plan statement dated May 31, 2022.

3. Award granted under the 2012 Long-Term Incentive Plan.

4. The option vests in two equal installments, the first half two years after the original grant date and the final half three years after the original grant date.

5. Each phantom stock unit is the economic equivalent of one (1) share of Murphy Oil Corporation common stock.

6. The reported phantom stock units were acquired under Murphy Oil Corporation's excess benefit plan and are to be settled upon the reporting person's retirement or other termination of service. The reporting person may transfer the value of his phantom stock units into an alternative investment account at any time prior to settlement.

7. Includes 205 shares obtained under the Murphy Oil Corporation's excess benefit plan. The information in this report is based on a plan statement dated May 31, 2022.

/s/ E. Ted Botner, attorney-infact 05/31/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.