Instruction 1(b)

FORM 4

(State)

(Zip)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Machinatan  | D C  | 20540 |  |
|-------------|------|-------|--|
| Washington, | D.C. | 20549 |  |

| Check this box if no longer subject to | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|--|--|
| Section 16. Form 4 or Form 5           |  |
| obligations may continue. See          |  |

**OMB APPROVAL** OMB Number 3235-0287 Estimated average burden hours per response: 0.5

> 10% Owner Other (specify below)

|   |           |                     | or Section 30(h) of the Investment Company Act of 1940                     |   |   |                     |  |  |
|---|-----------|---------------------|--|---|---|---------------------|--|--|
| 1. Name and Address of Reporting Person*  Hulse Christopher D |           | 'erson <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol MURPHY OIL CORP [ MUR ] |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                     |  |  |
|   |           |                     | MORTH OIL CORE [ MOR ]   |   | Director  | 10% Owr             |  |  |
|   |           |                     | —  | X | Officer (give title below)  | Other (sp<br>below) |  |  |
| (Last)  | (First)   | (Middle)            | 3. Date of Earliest Transaction (Month/Day/Year)                           |   | Vice President 8  | · Controller        |  |  |
| 9805 KATY   | / FREEWAY |                     | 01/31/2022   |   | vice riesident o  | Controller          |  |  |

G-200 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) **HOUSTON** 77024 Form filed by One Reporting Person TXForm filed by More than One Reporting Person (City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed 2. Transaction 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of 1. Title of Security (Instr. 3) Execution Date Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Form: Direct Indirect Beneficial if any (Month/Day/Year) (Month/Day/Year) Code (Instr 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Price ٧ Code Amount (Instr. 3 and 4) Common Stock 01/31/2022 M 8,999(1) Α \$<mark>0</mark> 13,999 D 01/31/2022 F 3,728(3) \$32,2139 10,271 D Common Stock D Common Stock 02/01/2022 M 19,351(2) Α **\$0** 29,622 D Common Stock 02/01/2022 7,615(3) D \$32.115 22,007 D

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (c.g., pars, cans, warrants, options, convertible securities)         |  |   |      |                                      |  |                       |                      |   |  |  |  |  |   |  |
|---|---|--|---|------|--------------------------------------|--|-----------------------|----------------------|---|--|--|--|--|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) of Disposed of (Instr. 3, 4 and |      | ive<br>ies<br>ed (A) or<br>ed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4) |                       | ies<br>g<br>Security | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |   |  |
|   |   |  |   | Code | v                                    | (A)  | (D)                   | Date<br>Exercisable  | Expiration<br>Date                                  | Title  | Amount<br>or<br>Number<br>of<br>Shares                                   |  | Reported<br>Transaction(s)<br>(Instr. 4) |   |  |
| Restricted<br>Stock<br>Unit <sup>(6)</sup>          | (4)   | 01/31/2022                                 |   | M    |                                      |  | 7,500 <sup>(1)</sup>  | (4)                  | (4)   | Common<br>Stock  | 7,500  | \$0  | 32,500                                   | D |  |
| Performance<br>Stock<br>Unit <sup>(7)</sup>         | (4)   | 02/01/2022                                 |   | A    |                                      | 13,300   |                       | (4)                  | (4)   | Common<br>Stock  | 13,300   | \$0  | 80,700                                   | D |  |
| Restricted<br>Stock<br>Unit <sup>(8)</sup>          | (4)   | 02/01/2022                                 |   | A    |                                      | 4,400  |                       | (4)(5)               | (4)(5)  | Common<br>Stock  | 4,400  | \$0  | 36,900                                   | D |  |
| Performance<br>Stock<br>Unit <sup>(9)</sup>         | (4)   | 02/01/2022                                 |   | М    |                                      |  | 20,000 <sup>(2)</sup> | (4)                  | (4)   | Common<br>Stock  | 20,000   | \$0  | 60,700                                   | D |  |

## **Explanation of Responses:**

- 1. Represents Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2012 Long-Term Incentive Plan, the total includes 100% of the original award, plus shares equivalent in value to accumulated dividends
- 2. Represents performance-based Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2018 Long-Term Incentive Plan, the total includes 86.6% of the original award, plus shares equivalent in value to accumulated dividends.
- 3. Shares withheld for taxes on RSU vesting
- 4. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.
- 5. Vest date is February 1, 2025.
- 6. Time-based restricted stock unit award granted under the 2012 Long-Term Incentive Plan.
- 7. Performance-based restricted stock unit award granted under the 2020 Long-Term Incentive Plan.
- 8. Time-based restricted stock unit award granted under the 2020 Long-Term Incentive Plan.

9. Performance-based restricted stock unit award granted under the 2018 Long-Term Incentive Plan.

/s/ E. Ted Botner, attorney-in-

02/02/2022

fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.