UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM S-8
REGISTRATION STATEMENT UNDER
THE SECURITIES ACT OF 1933

Murphy Oil Corporation
(Exact Name of Registrant as Specified in Its Charter)

Delaware 71-0361522
(State or Other Jurisdiction of
Incorporation or Organization) (I.R.S. Employer Identification No.)

9805 Katy Freeway, G-200
Houston, Texas 77024-1269
(Address of Principal Executive Offices) (Zip Code)

Murphy Oil Corporation 2020 Long-Term Incentive Plan

(Full Title of the Plan)

E. Ted Botner, Esq.
Senior Vice President, General Counsel and Corporate Secretary
Murphy Oil Corporation
9805 Katy Freeway, G-200
Houston, TX 77024-1269
(Name and Address of Agent For Service)

(281) 675-9000
(Telephone Number, Including Area Code, of Agent for Service)

Copies to:

Jeffrey P. Crandall, Esq.
Davis Polk & Wardwell LLP
450 Lexington Avenue
New York, NY 10017
(212) 450-4000

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of “large accelerated filer,” “accelerated filer,” “smaller reporting company” and “emerging growth company” in Rule 12b-2 of the Exchange Act.
If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

<table>
<thead>
<tr>
<th>Title of Securities to be Registered</th>
<th>Amount to be Registered (1)</th>
<th>Proposed Maximum Offering Price per Share (2)</th>
<th>Proposed Maximum Aggregate Offering Price (2)</th>
<th>Amount of Registration Fee (3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock, par value $1.00 per share</td>
<td>5,000,000</td>
<td>$13.21</td>
<td>$66,050,000</td>
<td>$8,573.29</td>
</tr>
</tbody>
</table>

(1) Represents the maximum number of shares of common stock, $1.00 par value, of Murphy Oil Corporation (the “Company” or the “Registrant”), issuable pursuant to the Murphy Oil Corporation 2020 Long-Term Incentive Plan (the “Plan”). Pursuant to Rule 416 of the General Rules and Regulations under the Securities Act of 1933, as amended (the “Securities Act”), there are also registered hereunder such indeterminate number of additional shares as may become subject to awards under the Plan as a result of the antidilution provisions contained therein.

(2) The registration fee with respect to these shares has been computed in accordance with paragraphs (c) and (h) of Rule 457 of the General Rules and Regulations under the Securities Act, based upon the average of the reported high and low sale prices of shares of the common stock on the New York Stock Exchange on July 31, 2020.

(3) Rounded to the nearest penny.
PART I

The information specified in Item 1 and Item 2 of Part I of Form S-8 is omitted from this filing in accordance with the provisions of Rule 428 under the Securities Act and the introductory note to Part I of the Form S-8 instructions. The documents containing the information specified in Part I will be delivered to the participants in the Plan as required by Rule 428(b)(1).

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents filed by the Company with the Securities and Exchange Commission (the “Commission”) pursuant to the Securities and Exchange Act of 1934, as amended (the “Exchange Act”), Commission File No. 001-08590, are incorporated by reference herein:

(1) The Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2019, as filed with the Commission on February 27, 2020;

(2) The Company’s Quarterly Reports on Form 10-Q for the fiscal quarters ended March 31, 2020 and June 30, 2020, as filed with the Commission on May 7, 2020 and August 6, 2020, respectively;

(3) The Company’s Current Reports on Form 8-K, as filed with the Commission on each of March 26, 2020, April 2, 2020 (solely with respect to Item 8.01 therein), April 14, 2020, May 7, 2020 (filed at 6:49 p.m. ET on May 6, 2020), May 15, 2020 and May 22, 2020;

(4) All reports filed pursuant to Section 13(a) or 15(d) of the Exchange Act (other than the reports, or portions thereof, deemed to have been furnished and not filed with the Commission) since the end of the fiscal year covered by the Annual Report referred to in (1) above;

(5) All other reports filed with the Commission by the Company pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act subsequent to the date hereof and prior to the filing of a post-effective amendment which indicates that all securities offered herein have been sold or which deregisters all securities then remaining unsold; and

(6) The description of the Company’s common stock contained in the Company’s Exchange Act registration statement on Form 10, filed with the Commission on November 9, 1954, including any amendment thereto or report filed for the purpose of updating such description.

Any statement contained herein or made in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this registration statement to the extent that a statement contained herein or in any other subsequently filed document which is also incorporated or deemed to be incorporated by reference herein modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this registration statement.

Item 4. Description of Securities.

Not applicable, see Item 3(5) above.

Item 5. Interests of Named Experts and Counsel.

The validity of the shares of original issuance common stock offered under this registration statement is being passed upon for the Company by E. Ted Botner, Esq., Senior Vice President, General Counsel and Corporate Secretary of the Company. Mr. Botner is an officer and employee of the Company and is eligible to participate in the Plan. As of the date of this registration statement, Mr. Compton beneficially owns securities of the Registrant, including options to acquire such securities and restricted stock units in respect of such securities, with a fair market value in excess of $50,000.
Section 145 of the Delaware General Corporation Law provides that a corporation may indemnify directors and officers as well as other employees and individuals against expenses (including attorneys’ fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by such person in connection with any threatened, pending or completed actions, suits or proceedings in which such person is made a party by reason of such person being or having been a director, officer, employee or agent to the corporation. The Delaware General Corporation Law provides that Section 145 is not exclusive of other rights to which those seeking indemnification may be entitled under any bylaw, agreement, vote of shareholders or disinterested directors or otherwise. Our amended and restated certificate of incorporation and bylaws provide for indemnification of directors and officers to the fullest extent permitted by Section 145 of the Delaware General Corporation Law.

Section 102(b)(7) of the Delaware General Corporation Law permits a corporation to provide in its certificate of incorporation that a director of the corporation shall not be personally liable to the corporation or its shareholders for monetary damages for breach of fiduciary duty as a director, except for liability (i) for any breach of the director’s duty of loyalty to the corporation or its shareholders, (ii) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (iii) for unlawful payments of dividends or unlawful stock repurchases, redemptions or other distributions, or (iv) for any transaction from which the director derived an improper personal benefit. Our amended and restated certificate of incorporation provides for such limitation of liability.

We maintain standard policies of insurance under which coverage is provided to our directors and officers against loss rising from claims made by reason of breach of duty or other wrongful act.

The above discussion of our amended certificate of incorporation, bylaws and Sections 102(b)(7) and 145 of the Delaware General Corporation Law is not intended to be exhaustive and is qualified in its entirety by such amended certificate of incorporation, bylaws and statutes.

## Item 7. Exemption for Registration Claimed

Not applicable.

## Item 8. Exhibits

<table>
<thead>
<tr>
<th>Exhibit Number</th>
<th>Description</th>
</tr>
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<tbody>
<tr>
<td>4.1</td>
<td>Certificate of Incorporation of Murphy Oil Corporation, as amended effective</td>
</tr>
<tr>
<td></td>
<td>May 11, 2005 (filed as Exhibit 3.1 to our Form 10-K filed February 28, 2011</td>
</tr>
<tr>
<td></td>
<td>(Commission File No. 001-08590) and included herein by reference)</td>
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<tr>
<td>4.2</td>
<td>Bylaws of Murphy Oil Corporation, as amended effective August 5, 2020</td>
</tr>
<tr>
<td></td>
<td>(filed as Exhibit 3.2 to our Form 10-Q filed August 6, 2020 (Commission</td>
</tr>
<tr>
<td></td>
<td>File No. 001-08590), and included herein by reference)</td>
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<tr>
<td>5.1</td>
<td>Opinion of E. Ted Botner, Senior Vice President, General Counsel and Corporate</td>
</tr>
<tr>
<td></td>
<td>Secretary of Murphy Oil Corporation, with respect to the original issuance</td>
</tr>
<tr>
<td></td>
<td>of Company common stock under the Plan</td>
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<tr>
<td>23.1</td>
<td>Consent of Independent Registered Public Accounting Firm KPMG LLP</td>
</tr>
<tr>
<td>23.2</td>
<td>Consent of E. Ted Botner (included in Exhibit 5.1)</td>
</tr>
<tr>
<td>24.1</td>
<td>Power of Attorney (included in signature page)</td>
</tr>
<tr>
<td>99.1</td>
<td>Murphy Oil Corporation 2020 Long-Term Incentive Plan as amended (filed as</td>
</tr>
<tr>
<td></td>
<td>Exhibit A to our Proxy Statement filed March 30, 2020 (Commission File No.</td>
</tr>
<tr>
<td></td>
<td>001-08590) and included herein by reference)</td>
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</table>

## Item 9. Undertakings

The undersigned Registrant hereby undertakes:
(a)(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act;

(ii) To reflect in the prospectus any facts or events arising after the effective date of this registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in this registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than 20 percent change in the maximum aggregate offering price set forth in the “Calculation of Registration Fee” table in the effective registration statement;

(iii) To include any material information with respect to the plan of distribution not previously disclosed in this registration statement or any material change to such information in this registration statement;

Provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in reports filed with or furnished to the Commission by the Registrant pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in this registration statement.

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned Registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the Registrant’s annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act (and, where applicable, each filing of an employee benefit plan’s annual report pursuant to Section 15(d) of the Exchange Act) that is incorporated by reference in this registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions or otherwise, the Registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.
Pursuant to the requirements of the Securities Act of 1933, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Houston, State of Texas, on August 6, 2020.

MURPHY OIL CORPORATION

By: /s/ E. Ted Botner

Name: E. Ted Botner
Title: Senior Vice President, General Counsel and Corporate Secretary
KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints E. Ted Botner and Eric M. Hambly, and each of them, the true and lawful attorneys-in-fact of the undersigned, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign this registration statement and any or all amendments to this registration statement, including post-effective amendments, and registration statements filed pursuant to Rules 413 or 462 under the Securities Act of 1933, and to file or cause to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys or attorneys-in-fact or any of them or their substitute or substitutes may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed below by the following persons on August 6, 2020 in the capacities indicated.

<table>
<thead>
<tr>
<th>SIGNATURE</th>
<th>TITLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>/s/ Claiborne P. Deming</td>
<td>Chairman and Director</td>
</tr>
<tr>
<td>/s/ Roger W. Jenkins</td>
<td>President, Chief Executive Officer and Director</td>
</tr>
<tr>
<td>/s/ T. Jay Collins</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ Steven A. Cossé</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ Lawrence R. Dickerson</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ Elizabeth W. Keller</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ James V. Kelley</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ Walentin Mirosh</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ R. Madison Murphy</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ Jeffrey W. Nolan</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ Robert N. Ryan, Jr.</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ Neal E. Schmale</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ Laura A. Sugg</td>
<td>Director</td>
</tr>
<tr>
<td>/s/ David R. Looney</td>
<td>Executive Vice President and Chief Financial Officer</td>
</tr>
<tr>
<td>/s/ Christopher D. Hulse</td>
<td>Vice President and Controller</td>
</tr>
</tbody>
</table>
August 6, 2020

Murphy Oil Corporation
9805 Katy Freeway, G-200
Houston, Texas 77024-1269

Re: Murphy Oil Corporation 2020 Long-Term Incentive Plan

Ladies and Gentlemen:

As Senior Vice President, General Counsel and Corporate Secretary of Murphy Oil Corporation, (the “Company”), I advise you as follows in connection with the filing by the Company of a registration statement on Form S-8 under the Securities Act of 1933, as amended (the "Registration Statement"), with respect to 5,000,000 shares of common stock, $1.00 par value per share (“Common Stock”) issuable pursuant to the Murphy Oil Corporation 2020 Long-Term Incentive Plan (the “Plan”).

As Senior Vice President, General Counsel and Corporate Secretary for the Company, I, or attorneys under my supervision, have participated in the preparation of the Registration Statement and have examined and relied upon such documents, opinions, precedents, records and other materials as I have deemed necessary or appropriate to provide a basis for the opinion set forth below. In this examination, I have assumed the genuineness of all signatures, the authenticity of all documents submitted to me as original documents and conformity to original documents of all documents submitted to me as certified or photostatic copies.

Based on the foregoing, I am of the opinion that shares of original issuance Common Stock deliverable pursuant to the Plan, when delivered in accordance with the Plan upon receipt by the Company of adequate consideration therefor, will be duly authorized, validly issued, fully paid and nonassessable.

I hereby consent to the filing of this opinion with the Securities and Exchange Commission as an exhibit to the Registration Statement.

Sincerely,

/s/ E. Ted Botner
E. Ted Botner
Senior Vice President, General Counsel and Corporate Secretary
CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

The Board of Directors
Murphy Oil Corporation:

We consent to the use of our reports dated February 26, 2020, with respect to the consolidated balance sheets of Murphy Oil Corporation and subsidiaries as of December 31, 2019 and 2018, the related consolidated statements of operations, comprehensive income (loss), cash flows, and stockholders' equity for each of the years in the three-year period ended December 31, 2019, and the related notes and financial statement Schedule II, and the effectiveness of internal control over financial reporting as of December 31, 2019, incorporated herein by reference.

Our report refers to a change in the method of accounting for leases as of January 1, 2019 due to the adoption of Accounting Standards Update No. 2016-02, Leases.

/s/ KPMG LLP

Houston, Texas
August 6, 2020