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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	DVAL
OMB Number:	3235-0287
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hours per response:	0.5

1. Name and Addr		5	2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP /DE [ MUR ]		tionship of Reporting Pe all applicable)	erson(s) to Issuer		
	MURPHY ROBERT MADISON			X	Director	10% Owner		
				-	Officer (give title	Other (specify		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2007		below)	below)		
200 PEACH ST	FREET		02/01/2007					
PO BOX 7000								
P.O. BOX 7000			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	dividual or Joint/Group Filing (Check Applicable )			
(Street)				X	Form filed by One Re	porting Person		
EL DORADO	AR	71731-7000	_		Form filed by More th Person	an One Reporting		
(City)	(State)	(Zip)						

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Securities Acquired, Disposed 01, 01 Deriencially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	02/01/2007	1	S <sup>(1)</sup>		1,850	D	\$ <mark>5</mark> 0	617,598	D		
Common Stock	02/01/2007		<b>S</b> <sup>(1)</sup>		10	D	\$ <del>5</del> 0	67,536	Ι	By Spouse	
Common Stock	02/01/2007		S <sup>(1)</sup>		423	D	\$50	2,472,374	I	Co-Trustee of Family Trusts	
Common Stock	02/01/2007		S <sup>(1)</sup>		891	D	\$50	380,465	I	Limited Partnership	
Common Stock	02/01/2007		S <sup>(1)</sup>		20	D	\$50	189,949	I	Trustee for my children	
Common Stock								1,436,826	I	Beneficiary of Trusts	
Common Stock								35,140	I	Others as Trustee for my children	
Common Stock								10,365	I	Trustee for Murphy Thrift Plan	

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) or Dispo of (D)	posed D) str. 3, 4		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	) (D)	Date Expiration Exercisable Date		Title	Amount or Number of Shares				

Explanation of Responses:

1. The sale of shares is made in connection with a selling plan dated February 27, 2006 that is intended to comply with Rule 10b-5-1(c).

**Remarks:** 

/s/ Walter K. Compton,

Attorney-in-Fact

02/05/2007

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.