UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address	1 0		2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP /DE [MUR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>ECKART JOHN W</u>			[Director	10% Owner		
					Officer (give title below)	Other (specify below)		
(Last) (First) (Middle) 300 PEACH STREET		(middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2017		nt & CFO			
P.O. BOX 7000								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing (Ch	eck Applicable Line)		
EL DORADO	AR	71731-7000		X	Form filed by One Reporting	g Person		
,					Form filed by More than On	e Reporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)		
Common Stock	01/31/2017		М		7 , 920 ⁽¹⁾	A	\$0	52,982	D			
Common Stock	01/31/2017		F ⁽²⁾		2,713	D	\$28.505	50,269 ⁽³⁾	D			
Common Stock								10,301 ⁽⁴⁾	I	Trustee, Company Thrift Plan		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option ⁽⁵⁾	\$28.505	01/31/2017		A		33,000		(6)	01/31/2024	Common Stock	33,000	\$0	33,000	D	
Performance Stock Unit ⁽⁵⁾	(7)	01/31/2017		Α		31,000		(7)	(7)	Common Stock	31,000	\$0	50,000	D	
Restricted Stock Unit ⁽⁵⁾	(7)	01/31/2017		A		15,000		(7)(8)	(7)(8)	Common Stock	15,000	\$0	65,000	D	
Restricted Stock Unit ⁽⁹⁾	(7)	01/31/2017		М			9,000 ⁽¹⁾	(7)	(7)	Common Stock	9,000	\$0	56,000	D	
Phantom Stock Unit	(10)							(11)	(11)	Common Stock	1,899(12)		1,899 ⁽¹²⁾	D	

Explanation of Responses:

1. Represents performance-based Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2012 Long-Term Incentive Plan, the total includes 78.75% of the original award, plus shares equivalent in value to accumulated dividends.

2. Shares withheld for taxes on RSU vesting.

3. Includes 209 shares obtained through the Company Employee Stock Purchase Plan. The information in this report is based on a plan statement dated December 31, 2016.

4. Includes 21 shares obtained through the Company Thrift Plan. The information in this report is based on a plan statement dated December 31, 2016.

5. Award granted under the 2012 Long-Term Incentive Plan.

6. The option vests in two equal installments, the first half two years after the original grant date and the final half three years after the original grant date.

7. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.

8. Vest date is January 31, 2020.

9. Performance-based restricted stock unit award granted under the 2012 Long-Term Incentive Plan.

10. Each phantom stock unit is the economic equivalent of one (1) share of Murphy Oil Corporation common stock.

The reported phantom stock units were acquired under Murphy Oil Corporation's excess benefit plan and are to be settled upon the reporting person's retirement or other termination of service. The reporting person may transfer the value of his phantom stock units into an alternative investment account at any time prior to settlement.
Includes 20 shares obtained under the Murphy Oil Corporation's excess benefit plan. The information in this report is based on a plan statement dated December 31, 2016.

based on a plan statement dated December 51, 2010.

in-fact

/s/ Walter K. Compton, attorney-02/02/2017

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.