

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jumawan Leyster L.</u>  (Last) (First) (Middle) 9805 KATY FREEWAY G-200  (Street) HOUSTON TX 77024  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP [ MUR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President &amp; Treasurer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/31/2024</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock							44,673 <sup>(1)</sup>	I	Trustee of Company Thrift Plan	
Common Stock	01/31/2024		M <sup>(2)</sup>		1,400	A	\$28.505	2,293	D	
Common Stock	01/31/2024		D <sup>(2)</sup>		1,400	D	\$39.2925 <sup>(2)</sup>	893	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Appreciation Right <sup>(3)</sup>	\$28.505	01/31/2024		M <sup>(2)</sup>			1,400	(4)	01/31/2024	Common Stock <sup>(5)</sup>	1,400	\$0	0	D	

**Explanation of Responses:**

- Includes 2,128 shares obtained through the Company Thrift Plan. The information in this report is based on a plan statement dated December 31, 2023.
- The settlement of cash-based Stock Appreciation Rights ("SARs") is treated as the simultaneous purchase of the number of shares of common stock the SARs represent and the sale of the same number of shares of common stock. The SARs settled in cash based on the average high and low price of MUR common stock on January 31, 2024. The reporting person did not receive any common shares.
- Award granted under the 2012 Long-Term Incentive Plan.
- The SARs vested in two equal installments, the first half two years after the original grant date and the final half three years after the original grant date.
- The SARs were only payable in cash and the reporting person did not receive any common shares.

/s/ E. Ted Botner, attorney-in-fact 01/31/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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