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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	to
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average bur	den								

Form filed by One Reporting Person

Form filed by More than One Reporting

Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address of Reporting Person [*] <u>MURPHY ROBERT MADISON</u>	2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP / DE</u> [MUR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 200 PEACH STREET	3. Date of Earliest Transaction (Month/Day/Year) 10/13/2006	Officer (give title Other (specify below) below)				
P.O. BOX 7000	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				

Х

Person

(City)	(State)	(Zip)
EL DORADO	AR	71731-7000
(Street)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	10/13/2006		S ⁽¹⁾		8	D	\$50.0252	67,597	I	By Spouse	
Common Stock	10/13/2006		S ⁽¹⁾		14	D	\$50.0252	190,071	I	Trustee for my children	
Common Stock	10/13/2006		S ⁽¹⁾		625	D	\$50.0252	385,822	I	Limited Partnership	
Common Stock	10/13/2006		S ⁽¹⁾		1,250	D	\$50	632,928	D		
Common Stock								1,446,076	I	Beneficiary of Trusts	
Common Stock								34,220	I	Others as Trustee for my children	
Common Stock								2,465,830	I	Co-Trustee of Family Trusts	
Common Stock								10,235	I	Trustee for Murphy Thrift Plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sale of shares is made in connection with a selling plan dated February 27, 2006 that is intended to comply with Rule 10b-5-1(c).

Remarks:

/s/ Walter K. Compton,

Attorney-in-Fact

10/16/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.