FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APP	ROVAL
	OMB Number:	3235-0287
	Estimated average b	urden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940

hours per response: 0.5

Table   - Non-Derivative   Security (Instr. 3)   2. Transaction   Date (Month/Day/Year)   Date (Mont	1. Name and Address of Reporting Person*  DEMING CLAIBORNE P					2. Issuer Name <b>and</b> Ticker or Trading Symbol  MURPHY OIL CORP /DE [ MUR ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
Common Stock   12/02/2010   Solution   Sol	200 PEA	CH STRE	*	(Middle)	)	12	12/02/2010									below)			belov	v)``
Table   - Non-Derivative   Securities   Acquired   Disposed of, or   Beneficially   Owned	(Street) EL DORADO AR 71731-70			-7000	-   4.1	it Ame	namer	t, Date of Original Filed (Month/Day/Year)							Line)  X Form filed by One Reportir  Form filed by More than Or				son	
2. Transaction   Date	(City)	(\$	State)	(Zip)																
Date   Month/Day/Year    Parametrical   Date   Month/Day/Year    Parametrical   Date			Tak	le I - I	Non-Deri	vativ	e Se	curiti	ies A	quire	ed, D	-			ciall	y Owned				
Common Stock	Date				Execution Date 'ear) if any		Date,	Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4 and		Securities Beneficial Owned Fo		Form: D (D) or In		irect Ind direct Bei . 4) Ow	Indirect Beneficial Ownership			
Common Stock   12/02/2010   Still   94,579   D   \$70.0561   665,880   D										Code	v	Amount	(A) or (D)	Price		Transactio				(111511.4)
Common Stock  Co	Common	Stock			12/02/2	2010	10		M		94,579	A	\$45.2	275	760,459		D			
Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table III - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table III - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table III - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table III - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table III - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table III - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table III - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table III - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table III - Derivative Securities Acqu	Common	Stock			12/02/2	2010				S <sup>(1)</sup>		94,579	D	\$70.0	561	665,8	80	Ε		
Common Stock  Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible security (Instr. 3)  1. Trustee, Company Thrift Plan  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities (Month/Day/Year)  1. Title of Securities Acquired (Month/Day/Year)  1. Title of Securities Acquired (Month/Day/Year)  2. Trustee, Company Thrift Plan  Thrustee, Company Thrift	Common Stock														1,529,	536	I		- 1	
Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Comersion Date Price of Derivative Security (Instr. 3)  1. Trustee, Company Thrift Plan  Trustee, Company Thrift Plan  Trustee, Company Thrift Plan  3. Transaction Date Execution (Plans Price of Month/Day/Year) (Month/Day/Year) (	Common Stock													43,888		I		By Spouse		
Common Stock  Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities (Month/Day/Year) Or Exercise (Month/Day/Year) Or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Of Securities (Month/Day/Year) Or Securities (Month/Day/Year) Or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Of Securities (Month/Day/Year) Or Securities (Month/Day/Year) Or Securities (Month/Day/Year) Or Securities (Month/Day/Year) Or Disposed of, or Beneficially Owned (Grant Amount of Securities (Month/Day/Year) Or Securities (Instr. 4) Ownership (I	Common Stock													81,115.2		Ι		Limited		
Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Title of Security Conversion or Exercise Price of Price of Date Price Of Derivative Securities (Month/Day/Year)  Security Secu	Common Stock													50,79	93	I		By		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Derivative Security  Security  1. Title of Derivative Security  Security  Security  Securities  1. To Derivative Security (Instr. 3)  Stock  Stoc	Common Stock													287,222		I Tr M		Trustee For My		
(e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3) Price of Derivative Security  Security  Conversion or Exercise Price of Derivative Security  Securities  Security  Securities  Security  Securities  Security  Securities  Security  Security	Common Stock												56,909		I Co		Company			
Derivative Security (Instr. 3) Price of Derivative Security (Instr. 3) Price of Derivative Security Security Security (Instr. 3) Date (Month/Day/Year) Securities Security (Instr. 3) Price of Derivative Security (Instr. 3) Price of Derivative Security (Instr. 3) Security (Instr. 4) Price of Derivative Security (Instr. 5) Security (Instr. 4) Price of Derivative Security (Instr. 4) Price of Derivative Security (Instr. 4) Price of Derivative Security (Instr. 5) Securities Security (Instr. 4) Price of Derivative Security (Instr. 4) Price of Derivative Security (Instr. 4) Price of Derivative Security (Instr. 5) Securities Security (Instr. 4) Price of Derivative Security (Instr. 4) Price of Derivative Security (Instr. 4) Price of Derivative Security (Instr. 5) Securities Security (Instr. 4) Price of Derivative Security (Instr. 5) Price of Derivative Security (Instr. 4) Price of Derivative Security (Instr. 5) Price of Derivative Security (Instr.			-	Table												Owned				
Code   V   (A)   (D)   Date   Expiration   Date   Date   Expiration   Date	1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	Date	Execut if any	3A. Deemed Execution Date, if any		ction	of r. Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Date Exe Expiration I (Month/Day		cisable and	7. Title and Am of Securities Underlying Derivative Sec		rity	Derivative Security	derivati Securiti Benefic Owned Followin Reporte Transac	ve les ially ng ed ction(s)	Ownersi Form: Direct (E or Indire	of Indirect Beneficial Ownership ct (Instr. 4)
						Code	v	(A)	(D)		isable		Title	or Num of	ber					
	Stock Option	\$45.2275	12/02/2010			M			94,579	02/01	/2007	02/01/2012		<sup>n</sup> 94,	579	\$0	0		D	

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 24, 2009 and amended on December 17, 2009.

/s/ Walter K. Compton, Attorney-in-Fact

\*\* Signature of Reporting Person Date

12/03/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).