SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Doerr Harvey	2. Date of Event Requiring Stater Month/Day/Yea)1/01/2007	ment	3. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP /DE</u> [MUR]				
(Last) (First) (Middle) 200 PEACH STREET P.O. BOX 7000			4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below)	on(s) to Issue 10% Owne Other (spe below)	r (M cify 6.	 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) 	
(Street) EL DORADO AR 71731-7000			Executive Vice President		· ·	X Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			A Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock			68,000 ⁽¹⁾	D	D		
Common Stock			37,500	I By		Spouse	
Common Stock			434	I Tru		ustee of Company Thrift Plan	
Common Stock			50,000	I Joi		intly with Spouse	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversio or Exercise Price of	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Amount or Number		Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	01/31/2008	01/31/2013	Common Stock	50,000	57.315	D	
Stock Option	02/01/2007	02/01/2012	Common Stock	40,000	45.2275	D	
Stock Option	02/03/2006	02/02/2011	Common Stock	50,000	30.295	D	

Explanation of Responses:

1. 30,500 shares are Restricted Stock Awards granted uner the 1992 Management Stock Incentive Plan

Remarks:

doerrpoa.TXT

/s/ Walter K. Compton, Attorney-in-Fact

01/04/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these present, that the undersigned hereby constitutes and appoints each of Steven A. Cosse, Walter K. Compton, Carol R. Farquharson, John A. Moore, Roger W. Landes, Greg L. Smith and James E. Baine, signing singly, the undersigned's true and lawful attorney-in-fact to:

1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Murphy Oil Corporation (the "Company"). Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; and

2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5; complete and execute any amendment or amendments thereto; and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned by notice in writing delivered to the foregoing attorneys-in-fact.

WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th day of November, 2006.

Harvey Doerr