FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|             |      |       |  |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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|--|

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  DEMING CLAIBORNE P |  |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  MURPHY OIL CORP [ MUR ] |                              |   |      |            |   |        |                    | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                       |                                      |   |  |  |   |  |                  |  |  |
|--|--|--|---|---|------------------------------|---|------|------------|---|--------|--------------------|---|--------------------------------------|---|--|--|---|--|------------------|--|--|
| DLIVIII  | TO CLITT   | <u>DOMAL I</u>                             |   |   |                              |   |      |            |   |        |                    |   |                                      | X Director  |  |  |   | 10% Owner  |                  | ner  |  |
| (Last)   | `  | ,  | (Middle)                                    |   |                              | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2022 |      |            |   |        |                    |   |                                      |   | Officer (give title below)                   |  |   | Other (specification)  |                  | ecify  |  |
| 9805 KATY FREEWAY  |  |  |   | 1   |                              |   |      |            |   |        |                    |   | Local Co.                            | Calcord and   | 1-:  |  | · (Ol I                                       |  | i a a la la      |  |  |
| (Street)   |  |  |   |   | _   4. 11                    | If Amendment, Date of Original Filed (Month/Day/Year)       |      |            |   |        |                    |   |                                      | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |  |   |  |                  |  |  |
| HOUST(   | ON T   | X  | 77024                                       |   | _                            |   |      |            |   |        |                    |   |                                      | 21  | Form filed by More than One Reporting Person |  |   |  |                  | ng   |  |
| (City)   | (St  | tate) (                                    | (Zip)                                       |   |                              |   |      |            |   |        |                    |   |                                      |   | reisoi                                       |  |   |  |                  |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |   |   |                              |   |      |            |   |        |                    |   |                                      |   |  |  |   |  |                  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da   |  |  |   | Execution Date,<br>//Year) if any   |                              |   |      | Disposed ( | urities Acquired (A) or<br>sed Of (D) (Instr. 3, 4 an |        |                    | Beneficially<br>Owned Following   |                                      | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                 |  | 7. Nature of Indirect Beneficial Ownership (Instr. 4)  |   |  |                  |  |  |
|  |  |  |   |   |                              |   |      | Code       | v   | Amount | (A) or<br>(D)      | Price   | Tr                                   | eported<br>ransactio<br>nstr. 3 an  |  |  | l (in   |  | r. 4)            |  |  |
| Common Stock   |  |  |   |   |                              |   |      |            |   |        |                    |   |                                      | 870,5   | 67   | I  | )   |  |                  |  |  |
| Common Stock   |  |  |   |   |                              |   |      |            |   |        | 1,639,538          |   | I                                    |   | Beneficiary<br>Of Trusts                     |  |   |  |                  |  |  |
| Common Stock   |  |  |   |   |                              |   |      |            |   |        |                    |   |                                      |   |  | 50,224   |   | I  |                  | By Spouse  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |   |                              |   |      |            |   |        |                    |   |                                      |   |  |  |   |  |                  |  |  |
|  |  |  |   |   |                              | caiis   | 1    | _          |   |        |                    |   |                                      |   |  |  |   |  |                  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deer<br>Execution<br>if any<br>(Month/E |   | 4.<br>Transa<br>Code (<br>8) |   | n of |            | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Ye   |        | te                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                                      | De<br>Se<br>(In   | Price of<br>erivative<br>ecurity<br>estr. 5) | 9. Num<br>derivat<br>Securit<br>Benefic<br>Owned<br>Followi<br>Report<br>Transa<br>(Instr. 4 | ive<br>ies<br>cially<br>ing<br>ed<br>ction(s) | 10.<br>Owners<br>Form:<br>Direct (<br>or Indir<br>(I) (Instr | hip<br>D)<br>ect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |   |   | Code                         | v   | (A)  | (D)        | Date<br>Exercisa                                      | ıble   | Expiration<br>Date | Title   | Amoun<br>or<br>Numbe<br>of<br>Shares | r   |  |  |   |  |                  |  |  |
| Phantom<br>Stock   | (1)  | 06/30/2022                                 |   |   | A                            | A 1,656   |      | (2)        |   | (2)    | Common<br>Stock    | 1,656   | 5                                    | \$30.19   | 46,803 <sup>(3)</sup>                        |  | D   |  |                  |  |  |

## **Explanation of Responses:**

- 1. Each share of phantom stock is the economic equivalent of one (1) share of Murphy Oil Corporation common stock.
- 2. The reported shares of phantom stock were acquired under Murphy Oil Corporation's Non-Qualified Deferred Compensation Plan for Non-Employee Directors and become payable, in cash, consistent with the Reporting Person's distribution election made at the time of deferral.
- 3. Includes 184 shares obtained under Murphy Oil Corporation's Non-Qualified Deferred Compensation Plan for Non-Employee Directors. The information in this report is based on a plan statement dated June 30, 2022.

/s/ E. Ted Botner, attorney-in-

07/05/2022

fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.