FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL | | | | | | | | | |
|---|------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burd | en | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |
| | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name an | | 2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP /DE [MUR] | | | | | | | | | Relationshi eck all app X Direc | olicable) | rting Person(s) to Issuer | | | | | | | | |
|--|--|---|--|---------|---------------|-----------------------------------|---|--------------|---|---------------|---|---|--|------|--|--|---|--|--|--|--|
| - | | | | | | | | | | | Offic | er (give title | | Othe | er (specify | | | | | | |
| (Last) 200 PEA | | 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2007 | | | | | | | | | belov | | belo | w) | | | | | | | |
| P.O. BOX | | | | | | | | | | | | | | | | | | | | | |
| | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | |
| (Street) EL DORADO AR 71731-7000 | | | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| | | | | | | | | | | | | | | | Pers | on | | | | | |
| (City) | (St | | Zip) | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | Exec if an | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5) | | | | nd Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Pric | e | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | | |
| Common | Stock | | | 02/06/2 | 02/06/2007 | | | | A ⁽¹⁾ | | 3,275 | A | \$ | 0 | 600,787 | | D | | | | |
| | | | | | | | | | | | | | | | | By Self, Co- | | | | | |
| Common | | | | | | | | | | | 406,584 | | I | | Trustees for | | | | | | |
| | | | | | | | | | | | | | | | children and | | | | | | |
| | | | | | | | | | | | | | | | | descendants | | | | | |
| Common Stock | | | | | | | | | | | | | 200 | | I | | By Spouse | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | | 4. Transac | I. Transaction Code (Instr. | | 5. Number of | | | isable and | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 3 | B. Price of Derivative Security Instr. 5) | 9. Number derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4) | re Owners es Form: ally Direct (I or Indire g (I) (Instr | | Beneficial Ownership t (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amour or Number of Shares | er | | | | | | | |

Explanation of Responses:

1. Restricted Stock Award granted under the 2003 Incentive Plan for Non-Management Directors.

Remarks:

/s/ Walter K. Compton, 02/08/2007 Attorney-in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).