

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DEMING CLAIBORNE P</u>  (Last) (First) (Middle) 200 PEACH STREET P.O. BOX 7000  (Street) EL DORADO AR 71731-7000  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP /DE [ MUR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <b>President &amp; CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) 02/04/2008	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/04/2008		M		100,000	A	\$12.4375	797,907	D	
Common Stock	02/04/2008		S		52,000	D	\$73.8649	745,907	D	
Common Stock								1,529,536	I	Beneficiary of Trusts
Common Stock								43,888	I	By Spouse
Common Stock								81,115.2	I	Family Limited Partnership
Common Stock								50,793	I	Indirectly by daughter
Common Stock								287,222	I	Self, Trustee for my children
Common Stock								53,546	I	Trustee, Company Thrift Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$12.4375	02/04/2008		M			100,000	02/03/2000	02/03/2008	Common Stock	100,000	\$0	0	D	
Restricted Stock Unit <sup>(1)</sup>	\$0 <sup>(2)</sup>	02/05/2008		A		45,000		(2)	(2)	Common Stock	45,000	\$0	100,000	D	
Stock Option	\$72.745	02/05/2008		A		125,000		02/05/2010	02/05/2015	Common Stock	125,000	\$0	125,000	D	

**Explanation of Responses:**

- 1. Restricted Stock Award granted under the 2007 Management Stock Incentive Plan.
- 2. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date

**Remarks:**

/s/ Walter K. Compton,  
Attorney-in-Fact 02/06/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

