

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0362
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HULSE W MICHAEL</u> (Last) (First) (Middle) 200 PEACH STREET P. O. BOX 7000 (Street) EL DORADO AR 71731-7000 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP/DE [MUR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	12/31/2004		J	2 ⁽¹⁾	A	\$00.00	16,102	D	
Common Stock							2,000 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Stock Option ⁽³⁾	\$30.225						02/04/2000	02/04/2007	Common Stock 7,500		7,500	D	
Stock Option ⁽³⁾	\$32.7438						02/04/2000	02/04/2007	Common Stock 7,500		15,000	D	
Stock Option ⁽⁴⁾	\$24.875						02/03/2000	02/03/2008	Common Stock 10,000		25,000	D	
Stock Option ⁽⁴⁾	\$24.875						02/03/2001	02/03/2008	Common Stock 10,000		35,000	D	
Stock Option ⁽⁴⁾	\$17.8438						02/02/2001	02/02/2009	Common Stock 12,500		47,500	D	
Stock Option ⁽⁴⁾	\$17.8438						02/02/2002	02/02/2009	Common Stock 12,500		60,000	D	
Stock Option ⁽⁴⁾	\$28.4844						02/01/2002	02/01/2010	Common Stock 12,500		72,500	D	
Stock Option ⁽⁴⁾	\$28.4844						02/01/2003	02/01/2010	Common Stock 12,500		85,000	D	
Stock Option ⁽⁴⁾	\$30.83						02/06/2003	02/06/2011	Common Stock 15,000		100,000	D	
Stock Option ⁽⁴⁾	\$30.83						02/06/2004	02/06/2011	Common Stock 15,000		115,000	D	
Stock Option ⁽⁴⁾	\$38.8525						02/05/2004	02/05/2012	Common Stock 17,500		132,500	D	
Stock Option ⁽⁴⁾	\$38.8525						02/05/2005	02/05/2012	Common Stock 17,500		150,000	D	
Stock Option ⁽⁴⁾	\$42.34						02/04/2005	02/04/2013	Common Stock 12,500		162,500	D	
Stock Option ⁽⁴⁾	\$42.34						02/04/2006	02/04/2013	Common Stock 12,500		175,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option ⁽⁴⁾	\$60.59						02/03/2006	02/03/2011	Common Stock	8,750		183,750	D	
Stock Option ⁽⁴⁾	\$60.59						02/03/2007	02/03/2011	Common Stock	8,750		192,500	D	

Explanation of Responses:

- Shares obtained through the Murphy Oil Corporation Employee Stock Purchaes Plan through dividend reinvestment.
- Restricted Stock issued pursuant to the Murphy 1992 Stock Incentive Plan. Reporting person has voting and dividend rights only.
- Employee premium stock option granted under the Murphy 1992 Stock Incentive Plan.
- Employee stock option granted under the Murphy 1992 Stock Incentive Plan.

W. Michael Hulse

01/20/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.