

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MURPHY ROBERT MADISON</u>  (Last) (First) (Middle) 200 PEACH STREET P.O. BOX 7000  (Street) EL DORADO AR 71731-7000  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP/DE [ MUR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	05/01/2006		J <sup>(1)</sup>	9,250	D	\$0	1,436,826	I	Beneficiary of Trusts
Common Stock	12/21/2006		G	1,868	D	\$0	2,473,212	I	Co-Trustee of Family Trusts
Common Stock	05/01/2006		J <sup>(2)</sup>	9,250	A	\$0	2,484,330	I	Co-Trustee of Family Trusts
Common Stock	12/22/2006		J <sup>(3)</sup>	920	A	\$0	35,140	I	Others as Trustee for my children
Common Stock	12/31/2006		J <sup>(4)</sup>	130	A	\$0	10,365	I	Trustee for Murphy Thrift Plan
Common Stock	12/22/2006		J <sup>(5)</sup>	920	D	\$0	189,989	I	Trustee for my children
Common Stock							621,298	D	
Common Stock							67,556	I	By Spouse
Common Stock							382,249	I	Limited Partnership

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Phantom Stock Unit	\$0 <sup>(6)</sup>	12/31/2006		J	1		(7)	(7)	Common Stock	\$0	1	D	

**Explanation of Responses:**

- Shares previously reported as gifted on Voluntary Form 4 dated and filed 05/01/2006. Shares were erroneously acquired by the indirect category "Beneficiary of Trusts". Please see corresponding transaction for corrected form of indirect beneficial ownership.
- Shares and transaction that corresponds with the corrected transaction for same share amount erroneously reported on Voluntary Form 4 dated and filed 05/03/2006
- Shares and transaction that corresponds with the corrected transaction for same share amount erroneously reported on Voluntary Form 4 dated and filed 12/22/2006.
- Shares obtained through Company Thrift Plan.

5. Shares previously reported as gifts on Voluntary Form 4 dated and filed 12/22/2006. Shares were erroneously acquired by the indirect category "Trustee for my children". Please see corresponding transaction for corrected form of indirect beneficial ownership.

6. Each phantom stock unit is the economic equivalent of one (1) share of Murphy Oil Corporation common stock.

7. The reported phantom stock units were acquired under Murphy Oil Corporation's excess benefit plan and are to be settled upon the reporting person's retirement or other termination of service. The reporting person may transfer the value of his phantom stock units into an alternative investment account at any time prior to settlement.

**Remarks:**

/s/ Walter K. Compton,  
Attorney-in-Fact

02/01/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**