FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington. | D.C. | 20549 |
|-------------|------|-------|

| ST | ATEM | IENT | OF | СНА |
|----|----------|------|----|-----|
| • | — | | • | • |

NGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Jenkins Roger W. | | | | | 2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP [MUR] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) | | | | | ner | | |
|--|---|------------|----------|-----------------------|---|------------------|--|------------|------------------|------------------------------|---------------------------|---|--|--|--|--|----------------------------------|--|--|--|
| (Last) 9805 KAT G-200 | (Fii Y FREEW | * | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2023 | | | | | | | | President & CEO | | | | | | | |
| (Street) HOUSTO | N T | ζ | 77024 | | 4. If Amendment, Date of Origina | | | | | jinal Filed (Month/Day/Year) | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) | (Zip) | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date | | | | | | | auired, Disposed of, or Beneficia 3. | | | |) or | 5. Amount of | | | 6. Ownership Form: Direct (D) or Indirect | | 7. Nature of Indirect Beneficial | | | |
| | | | , | , , , , | | (Month/Day/Year) | | 8) Code | v | Amount | (A) or (D) | Price | | Following Reported Transaction(s) (Instr. 3 and 4) | | (l) (Instr. 4) | | Ownership (Instr. 4) | | |
| Common Stock | | | | 01/31 | 31/2023 | | | | M | | 187,474 ⁽¹⁾ | A | \$ | \$ 0 | 852,138 | | · | | | |
| Common S | Stock | | | 01/31 | 2023 | | | | F ⁽²⁾ | | 73,848 | D | \$43. | .2681 | 778,290 D | | | | | |
| Common Stock | | | | | | | | | | | | 2,706(3) | | I | | Trustee Of Company Fhrift Plan | | | | |
| | | | Table II | | | | | | | | osed of, or onvertible | | | y Ow | ned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | | | ned 4. Tran Cod | | on tr. | 5. Number of Derivative Securities Acquir (A) or Disposed o (D) (Instr. 3, 4 and | | ed (Month/D | | ercisable and Date | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned | ve es ially | 10. Ownership Form: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Security | | | Cod | le V | | (A) | (D) | Dat Exc | te ercisabl | Expiration e Date | Title | or Nur | ount mber Shares | | Followin Reported Transact (Instr. 4) | d tion(s) | (I) (Instr. 4) | | |
| Phantom Stock Unit | (4) | | | | | | | | | (5) | (5) | Common Stock | 8,7 | 788(6) | | 8,788 | 3(6) | D | | |
| Performance Stock Unit ⁽⁷⁾ | (8) | 01/31/2023 | | A | | | 117,870 | | | (8) | (8) | Common Stock | 11' | 7,870 | \$0 | 957,0 | 070 | D | | |
| Restricted Stock Unit ⁽⁹⁾ | (8) | 01/31/2023 | | A | | | 39,290 | | | (8)(10) | (8)(10) | Common Stock | 39 | 9,290 | \$0 | 318,6 | 590 | D | | |
| Performance Stock | (8) | 01/31/2023 | | M | | | | 231,200 | 1) | (8) | (8) | Common Stock | 23 | 1,200 | \$0 | 725,8 | 370 | D | | |

Explanation of Responses:

- 1. Represents performance-based Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2018 Long-Term Incentive Plan, the total includes 59% of the original award, plus shares equivalent in value to accumulated dividends.
- 2. Shares withheld for taxes on RSU vesting.
- 3. Includes 30 shares obtained through the Company Thrift Plan. The information in this report is based on a plan statement dated December 31, 2022.
- 4. Each phantom stock unit is the economic equivalent of one (1) share of Murphy Oil Corporation common stock.
- 5. The reported phantom stock units were acquired under Murphy Oil Corporation's excess benefit plan and are to be settled upon the reporting person's retirement or other termination of service. The reporting person may transfer the value of his phantom stock units into an alternative investment account at any time prior to settlement.
- 6. Includes 399 shares obtained under the Murphy Oil Corporation's excess benefit plan. The information in this report is based on a plan statement dated December 31, 2022.
- 7. Performance-based restricted stock unit award granted under the 2020 Long-Term Incentive Plan.
- 8. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.
- 9. Time-based Restricted Stock Unit award granted under the 2020 Long-Term Incentive Plan.
- 10. Vest date is January 31, 2026.
- 11. Performance-based restricted stock unit award granted under the 2018 Long-Term Incentive Plan.

/s/ E. Ted Botner, attorney-in-fact 02/02/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.