SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Hambly Eric M				uer Name and Ticke <u>RPHY OIL C</u>				(Chec	ationship of Reportin k all applicable) Director Officer (give title	10% (ssuer Dwner (specify		
(Last) 9805 KATY FI G-200	(First) REEWAY	(Middle)		te of Earliest Transa 3/2023	iction (N	1onth/	Day/Year)		below) below) Executive Vice President				
(Street) HOUSTON (City)	TX (State)	77024 (Zip)		mendment, Date of				Line) X	,				
1. Title of Securit	ty (Instr. 3)		1-Derivative 2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities A Disposed Of (Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock			02/03/2023		М		26,210(1)	Α	(1)	130,680	D		
Common Stock			02/03/2023		F ⁽²⁾		10,314	D	\$42.085	120,366	D		
Common Stock			02/06/2023		М		26,518(3)	Α	(3)	146,884	D		
Common Stock			02/06/2023		F ⁽²⁾		10,435	D	\$41.385	136,449	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Unit ⁽⁴⁾	(1)(5)	02/03/2023		М			24,000 ⁽¹⁾	(5)(6)	(5)(6)	Common Stock	24,000	\$0	99,390	D	
Restricted Stock Unit ⁽⁷⁾	(3)(5)	02/06/2023		М			22,500 ⁽³⁾	(5)(8)	(5)(8)	Common Stock	22,500	\$ <u>0</u>	76,890	D	

Explanation of Responses:

1. Represents Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the time-based grant awarded under the 2018 Long-Term Incentive Plan, the total includes 100% of the original award, plus shares equivalent in value to accumulated dividends.

2. Shares withheld for taxes on RSU vesting.

3. Represents Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the time-based grant awarded under the 2012 Long-Term Incentive Plan, the total includes 100% of the original award, plus shares equivalent in value to accumulated dividends.

4. Time-based restricted stock unit award granted under the 2018 Long-Term Incentive Plan.

5. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.

6. Vest date is February 3, 2023.

7. Time-based restricted stock unit award granted under the 2012 Long-Term Incentive Plan.

8. Vest date is February 6, 2023.

/s/ E. Ted Botner, attorney-in-02/07/2023

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.