FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO              | DVAL      |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |  |
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| l | hours per response:    | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  THEUS CAROLINE G   |   |                     |   |                |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  MURPHY OIL CORP /DE [ MUR ] |   |     |  |      |                    |   |  | 5. Relationship of Report (Check all applicable)  X Director   |                                    |   | 10% Ov         |  | Owner                                 |  |  |
|--|---|---------------------|---|----------------|---|---|---|-----|--|------|--------------------|---|--|--|------------------------------------|---|----------------|--|---------------------------------------|--|--|
|  | ast) (First) (Middle) 00 PEACH STREET 0. BOX 7000   |                     |   | 02/1           | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2011 |   |   |     |  |      |                    |   | Officer (give title Other (specify below) below) |  |                                    |   |                |  |                                       |  |  |
| (Street)   |   |                     |   | 4. If <i>A</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |   |     |  |      |                    |   |  | Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person      Form filed by More than One Reporting Person |                                    |   |                |  |                                       |  |  |
| (City)   | (S  |                     | (Zip)                                     |                |   |   |   |     |  |      |                    |   |  |  |                                    |   |                |  |                                       |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Title of Security (Instr. 3)  2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of |                     |   |                |   |   |   |     |  |      |                    |   |  |  |                                    |   |                |  |                                       |  |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |   |                     |   | Execu          | Execution Date, if any (Month/Day/Year)                     |   | 3.<br>Transaction<br>Code (Instr.<br>8) |     |  |      | and Securit        |   | s<br>ally<br>following                           | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |                                    | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                                   |                |  |                                       |  |  |
|  |   |                     |   |                |   |   |   |     | Code   | v    | Amount             | (A) o<br>(D)  | Pric   | e  | Transaction(s)<br>(Instr. 3 and 4) |   |                |  | (1115011 4)                           |  |  |
| Common   | Stock   |                     |   | 02/17/2        | 2011  |   |   |     | G  | V    | 1,400              | D   | \$   | <b>60</b>  | 337                                | ,677  |                | D  |                                       |  |  |
| Common Stock   |   |                     |   |                |   |   |   |     |  |      |                    |   |  |  | 537                                | ,252  |                |  | Beneficiary<br>Of Trusts              |  |  |
| Common   | Stock   |                     |   |                |   |   |   |     |  |      |                    |   |  |  | 8,0                                | 000   |                | I  | By Spouse                             |  |  |
| Common Stock   |   |                     |   |                |   |   |   |     |  |      |                    |   |  | 613  | ,186                               |   | I              | Co-trustee<br>& Principal<br>Beneficiary<br>Of Family<br>Trust           |                                       |  |  |
| Common Stock   |   |                     |   |                |   |   |   |     |  |      |                    |   |  | 18,  | 000                                |   | I              | Jointly<br>With<br>Spouse  |                                       |  |  |
| Common Stock   |   |                     |   |                |   |   |   |     |  |      |                    |   |  | 6,684  |                                    | I   |                | Self,<br>Trustee For<br>My Son   |                                       |  |  |
|  |   | Ta                  | able II -                                 |                |   |   |   |     |  |      | osed of, convertib |   |  |  | Owned                              |   |                |  |                                       |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security   | se (Month/Day/Year) | 3A. Dee<br>Execution<br>if any<br>(Month/ | on Date,       | 4.<br>Transac<br>Code (In<br>8)                             | tion<br>istr.   | 5. Number of                            |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y |      | te                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |  | .3   | erivative<br>ecurity<br>nstr. 5)   | 9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e<br>s<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |                     |   |                | Code  | v   | (A) (                                   | (D) | Date<br>Exercis                                | able | Expiration<br>Date | Title   | Amour<br>or<br>Number<br>of<br>Shares            | er   |                                    |   |                |  |                                       |  |  |

**Explanation of Responses:** 

/s/ Walter K. Compton, attorney-in-fact

\*\* Signature of Reporting Person

03/07/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).