FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL					
OMB Number:	3235-0287					
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BLUE FRANK W						2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP /DE [MUR]												olicable)		Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 126 VIA ALICIA						3. Date of Earliest Transaction (Month/Day/Year) 02/05/2008											Offic belov	er (give title w)		Other below)	(specify
(Street) SANTA BARBAI	,			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	ate) (2	Zip)																		
		Tabl	e I - Nor	-Deriv	ative	Se	curitie	s Ac	quired	l, Di	spc	osed o	f, or	Bene	efici	ally	Owne	ed			
Date					Date (Month/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Dis		Disposed	curities Acquired (A osed Of (D) (Instr. 3,			4 and Secu Bene		cially I Following	Form (D) or	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Cod	e V	,	Amount	(A) or D)	Price		Transaction(s) (Instr. 3 and 4)				` ,
Common Stock 02/05						5/2008						2,770)	A \$		12,229		2,229		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date Conversion Conversion		Date, y/Year)	4. Transaction Code (Instr. 8)		n of Deriv Secu Acqu (A) o Disp of (D	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable an Expiration Date (Month/Day/Year) Date Expirati Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares		ount nber	-		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		0. Ownership orm: Direct (D) or Indirect () (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Restricted Stock Award granted under the 2003 Incentive Plan for Non-Management Directors.

Remarks:

/s/ Walter K. Compton, Attorney-in-Fact

02/06/2008

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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