

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>COLLINS T JAY</u> (Last) (First) (Middle) <u>9805 KATY FREEWAY</u> (Street) <u>HOUSTON TX 77024</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP [MUR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Retired Director</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/10/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/10/2023		M		17,951 ⁽¹⁾	A	(1)	43,988	D	
Common Stock	05/10/2023		M		20,186	A	(2)	64,174	D	
Common Stock	05/10/2023		D		20,186	D	\$33.99	43,988	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Unit ⁽³⁾	(4)	05/10/2023		M			7,156 ⁽¹⁾	(4)(5)	(4)(5)	Common Stock	7,156	\$0	19,685	D	
Restricted Stock Unit ⁽³⁾	(4)	05/10/2023		M			8,854 ⁽¹⁾	(4)(6)	(4)(6)	Common Stock	8,854	\$0	10,831	D	
Phantom Stock	(2)	05/10/2023		M			20,186	(7)	(7)	Common Stock	20,186	(2)	1,271 ⁽⁸⁾	D	

Explanation of Responses:

- Represents Restricted Stock Units (RSUs) that have settled in shares of the Company's stock on a one-for-one basis due to the retirement of the reporting person on May 10, 2023. Pursuant to the terms of the time-based grant awarded under the 2018 Stock Plan for Non-Employee Directors, the total includes 100% of the original award, plus shares equivalent in value to accumulated dividends.
- Each phantom stock unit is the economic equivalent of one (1) share of Murphy Oil Corporation common stock. On May 10, 2023, due to the retirement of the reporting person, 20,186 of the reporting person's phantom stock units were settled for cash.
- Restricted Stock Unit Award granted under the 2018 Stock Plan for Non-Employee Directors.
- These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.
- The original vesting date was February 4, 2022. The reporting person elected to defer settlement of these restricted stock units in accordance with their 2019 deferral election form to May 10, 2023.
- The original vesting date was February 5, 2021. The reporting person elected to defer settlement of these restricted stock units in accordance with their 2020 deferral election form to May 10, 2023.
- The reported shares of phantom stock were acquired under Murphy Oil Corporation's Non-Qualified Deferred Compensation Plan for Non-Employee Directors and become payable, in cash, consistent with the Reporting Person's distribution election made at the time of deferral.
- Includes 146 shares obtained under Murphy Oil Corporation's Non-Qualified Deferred Compensation Plan for Non-Employee Directors. The information in this report is based on a plan statement dated May 10, 2023.

/s/ E. Ted Botner, attorney-in-fact 05/12/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.