FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* COLLINS T JAY						2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP [MUR]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title V Other (speci			ner		
(Last) (First) (Middle) 9805 KATY FREEWAY					3. Date of Earliest Transaction (Month/Day/Year) 05/10/2023								Difficer (give title X of below) Retired Director				pecily			
(Street) HOUSTON TX 77024					_ 4. If	Line) X F								e) <mark>X</mark> Form fi Form fi	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)				Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																
		Tab	le I - No	n-Deri	vative	Se	curi	ties Ac	quired,	Dis	posed o	f, or	Ben	eficial	ly Owned	I				
Di				Date	2. Transaction Date (Month/Day/Yea		Execution Date,					4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	() ()	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)	
Common Stock				05/10	05/10/2023				M		17,951	(1)	A	(1)	43,	,988	D			
Common Stock				05/10	05/10/2023				М		20,18	6	A	(2)	64,174		D			
Common Stock 05/				05/10	5/10/2023				D	20,180		6	D	\$33.9	9 43,988			D		
		٦	Table II -								osed of, convertil				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	ate, Transact				6. Date Exercis Expiration Dat (Month/Day/Ye		te			14) Amount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	V	, (A)	(D)	Date Exercisa		Expiration Date	Title	1	or Number of Shares					I	

Explanation of Responses:

(4)

(4)

(2)

05/10/2023

05/10/2023

05/10/2023

Restricted

Restricted

Unit⁽³⁾

Stock

Unit⁽³⁾ Phantom

Stock

1. Represents Restricted Stock Units (RSUs) that have settled in shares of the Company's stock on a one-for-one basis due to the retirement of the reporting person on May 10, 2023. Pursuant to the terms of the time-based grant awarded under the 2018 Stock Plan for Non-Employee Directors, the total includes 100% of the original award, plus shares equivalent in value to accumulated dividends.

(4)(5)

(4)(6)

(7)

2. Each phantom stock unit is the economic equivalent of one (1) share of Murphy Oil Corporation common stock. On May 10, 2023, due to the retirement of the reporting person, 20,186 of the reporting person's phantom stock units were settled for cash.

7,156⁽¹⁾

8,854⁽¹⁾

20,186

M

M

M

- 3. Restricted Stock Unit Award granted under the 2018 Stock Plan for Non-Employee Directors.
- 4. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.
- 5. The original vesting date was February 4, 2022. The reporting person elected to defer settlement of these restricted stock units in accordance with their 2019 deferral election form to May 10, 2023.
- 6. The original vesting date was February 5, 2021. The reporting person elected to defer settlement of these restricted stock units in accordance with their 2020 deferral election form to May 10, 2023.
- 7. The reported shares of phantom stock were acquired under Murphy Oil Corporation's Non-Qualified Deferred Compensation Plan for Non-Employee Directors and become payable, in cash, consistent with the Reporting Person's distribution election made at the time of deferral.

8. Includes 146 shares obtained under Murphy Oil Corporation's Non-Qualified Deferred Compensation Plan for Non-Employee Directors. The information in this report is based on a plan statement dated May 10, 2023.

/s/ E. Ted Botner, attorney-infact

05/12/2023

** Signature of Reporting Person

Commo

Stock

Commor

Stock

Common

Stock

7,156

8.854

20,186

\$<mark>0</mark>

\$0

(2)

19,685

10.831

1,271(8)

D

D

D

(4)(5)

(4)(6)

(7)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.