FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					01 3	ection	30(11)	or trie i	nvesun	enii Ci	ompany Act o	01 1940								
	nd Address of N WILLI	2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP /DE [MUR]									5. Relationship of Repo (Check all applicable) X Director			rting P	()	Issuer Owner				
	00 PEACH STREET						3. Date of Earliest Transaction (Month/Day/Year) 05/16/2008								Officer (give ti below)			Othe belo	er (specify w)	
P.O. BOX	X 7000	4. If a	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable								
(Street) EL DORADO AR 71731-7000															X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(31		Zip)	an Danin		C		- ^-				f a :: D	-	.: - !!						
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/					ion	on 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)			r 5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price		Transacti (Instr. 3 a	on(s)			(1130.4)	
Common	800	008			G	V	5,000	D	\$0)	593,825			D						
Common Stock															376,	584		I By Self, Co- Trustees for children and descendant		
Common Stock															30	00		I	By Spouse	
		Ta	able II -								osed of, convertib				Owned					
1. Title of Derivative Security (Instr. 3)	e Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		4. Transac Code (II	nstr. Derivative Securities Acquired (A) or Disposed of (D) ((Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount or Number of Title		Di Si (li	8. Price of Derivative Security (Instr. 5) (Instr. 5) Benefici Owned Followin Reporte Transac (Instr. 4)		ore Ownersh Form: Contact Direct (Dor Indirect) Contact (I) (Instr.		Beneficial Ownership (Instr. 4)			

Explanation of Responses:

Remarks:

/s/ Walter K. Compton, Attorney-in-Fact 06/05/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).