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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported): April 12, 2004**

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**MURPHY OIL CORPORATION**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-8590**  
(Commission File Number)

**71-0361522**  
(IRS Employer  
Identification No.)

**200 Peach Street**  
**P.O. Box 7000, El Dorado, Arkansas**  
(Address of principal executive offices)

**71731-7000**  
(Zip Code)

**Registrant's telephone number, including area code 870-862-6411**

**Not applicable**  
(Former Name of Former Address, if Changed Since Last Report)

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**Item 9. Regulation FD Disclosure and Item 12. Results of Operations and Financial Condition**

On April 12, 2004, Murphy Oil Corporation released information regarding its expected results of operations for the quarter ended March 31, 2004. This Form 8-K is being furnished to report information pursuant to Item 9, Regulation FD Disclosure and Item 12, Results of Operations and Financial Condition. The full text of the press release is attached to this report as Exhibit 99.

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

MURPHY OIL CORPORATION

/s/ John W. Eckart

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Name: John W. Eckart

Title: Controller

Date: April 12, 2004

**MURPHY OIL PROVIDES FIRST QUARTER EARNINGS GUIDANCE**

EL DORADO, Arkansas, April 12, 2004 — Murphy Oil Corporation (NYSE:MUR) expects net income for the first quarter of 2004 to be between \$.90 and \$1.10 per diluted share.

Production during the quarter is estimated to average 136,500 barrels of oil equivalent (BOE) per day. Expected average crude oil and natural gas sales volumes for the quarter should be 136,000 BOE per day, lower than previously expected due primarily to lower sales volumes in Malaysia. Dry hole charges for the quarter should be in the range of \$48 to \$63 million with total worldwide exploration expense averaging between \$57 and \$72 million. A \$15 million after tax gain on sale of onshore U.S. properties will be included in revenue in the first quarter; however, the gain was also reflected in previous guidance.

Earnings may also vary based on prices, margins, volumes and the timing of actual liftings of some of the Company's crude oil production.

The forward-looking statements reflected in this release are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. No assurance can be given that the results discussed herein will be attained, and certain important factors that may cause actual results to differ materially are contained in Murphy's January 15, 1997 Form 8-K report on file with the U.S. Securities and Exchange Commission.

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