

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* <u>BOTNER E TED</u> (Last) (First) (Middle) <u>9805 KATY FREEWAY</u> <u>G-200</u> (Street) <u>HOUSTON TX 77024</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MURPHY OIL CORP [MUR]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/04/2022</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP General Counsel & Corp Sec</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/04/2022		M		8,938 ⁽¹⁾	A	\$0	81,785	D	
Common Stock	02/04/2022		F		3,517 ⁽²⁾	D	\$34.3475	78,268	D	
Common Stock	02/07/2022		M		12,000	A	\$0	90,268	D	
Common Stock	02/07/2022		F ⁽³⁾		8,444	D	\$34.3475	81,824	D	
Common Stock	02/07/2022		S		4,881	D	\$33.9461	76,943	D	
Common Stock								10,000	I	As custodian for child's UTMA account
Common Stock								6,497	I	Trustee of Company Thrift Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit ⁽⁴⁾	(5)	02/04/2022		M			8,000 ⁽¹⁾	(5)	(5)	Common Stock	8,000	\$0	40,200	D	
Stock Option ⁽⁶⁾	\$17.565	02/07/2022		M			12,000	(7)	02/02/2023	Common Stock	12,000	\$0	0	D	

Explanation of Responses:

1. Represents Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the time-based grant awarded under the 2018 Long-Term Incentive Plan, the total includes 100% of the original award, plus shares equivalent in value to accumulated dividends.
2. Shares withheld for taxes on RSU vesting.
3. Represents a "net exercise" of outstanding stock options. These shares were withheld by the Company for payment of the exercise price and applicable taxes, using the average high and low price of February 4, 2022 of \$34.3475.
4. Time-based restricted stock unit award granted under the 2018 Long-Term Incentive Plan.
5. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.
6. Award granted under the 2012 Long-Term Incentive Plan.
7. The option vests in two equal installments, the first half two years after the original grant date and the final half three years after the original grant date.

/s/ E. Ted Botner, attorney-in-fact

02/08/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.