
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C., 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date Of Report (Date Of Earliest Event Reported): 07/06/2005

MURPHY OIL CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Commission File Number: 1-8590

Delaware
(State or Other Jurisdiction of
Incorporation or Organization)

71-0361522
(I.R.S. Employer
Identification No.)

200 Peach Street
P.O. Box 7000
El Dorado, Arkansas 71731-7000
(Address of Principal Executive Offices, Including Zip Code)

870-862-6411
(Registrant's Telephone Number, Including Area Code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act(17CFR240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act(17CFR240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act(17CFR240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition

The following information is furnished pursuant to Item 2.02, "Results of Operations and Financial Condition."

On July 6, 2005, Murphy Oil Corporation released information regarding its expected results of operations for the quarter ended June 30, 2005. The full text of this press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

99.1 A news release dated July 6, 2005 announcing guidance for second quarter 2005 earnings is attached hereto as Exhibit 99.1.

Signature(s)

Pursuant to the Requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the Undersigned hereunto duly authorized.

MURPHY OIL CORPORATION

Date: July 06, 2005.

By: /s/ John W. Eckart

John W. Eckart
Controller

Exhibit Index

Exhibit No.	Description
EX-99.1	Press release dated July 6, 2005, as issued by Murphy Oil Corporation.

MURPHY OIL UPDATES SECOND QUARTER**EARNINGS GUIDANCE**

EL DORADO, Arkansas, July 6, 2005 -- Murphy Oil Corporation (NYSE:MUR) expects income for the second quarter of 2005 on a post-split basis to be between \$1.75 and \$1.78 per diluted share including an after tax gain on sale of Gulf of Mexico Shelf properties of \$106 million or \$.56 per diluted share.

Production during the second quarter is estimated to average 128,000 barrels of oil equivalent (BOE) per day with sales volumes of 132,000 BOE per day. Dry hole charges for the quarter should be in the range of \$8 million to \$11 million with one exploratory well in progress at the end of June that could be completed before second quarter earnings are released in late July. Total worldwide exploration expense, including dry hole charges, should average between \$40 million and \$43 million, inclusive of a significant level of seismic expenditures for Peninsular Malaysia during the quarter.

In the worldwide downstream business, the Company experienced a robust quarter with earnings expected of approximately \$60 million reflecting strong U.S. retail margins and Gulf Coast refining margins as well as a meaningful contribution from our United Kingdom downstream segment.

Earnings may also vary based on prices and volumes from sale of the Company's crude oil production.

The forward-looking statements reflected in this release are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. No assurance can be given that the results discussed herein will be attained, and certain important factors that may cause actual results to differ materially are contained in Murphy's January 15, 1997 Form 8-K report on file with the U.S. Securities and Exchange Commission.

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