UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MISNER ALLAN J.</u>					r Name and Ticker <u>PHY OIL CC</u>					ationship of Reporting < all applicable) Director Officer (give title	10% C Other	Owner (specify			
(Last)(First)(Middle)200 PEACH STREETP.O. BOX 7000				3. Date of Earliest Transaction (Month/Day/Year) 02/03/2015							below) Vice F	below) President			
(Street) EL DORADO AR 71731-7000				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indi X	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) Date (Month/D					2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount (A) or (D) Pr		Price	Transaction(s) (Instr. 3 and 4)		(1130.4)		
Common Stock 02/03						М		8,133(1)(2)	A	\$ <mark>0</mark>	8,233	D			

Common Stock

Common Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

F(3)

2.780

D

\$49.65

5.453

696⁽⁴⁾

D

T

Trusttee of

Company Thrift Plan

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Dispose	ve	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option ⁽⁵⁾	\$49.65	02/03/2015		Α		12,000		(6)	02/03/2022	Common Stock	12,000	\$ 0	12,000	D	
Restricted Stock Unit ⁽⁷⁾	(8)	02/03/2015		A		6,000		(8)	(8)	Common Stock	6,000	\$0	24,177	D	
Restricted Stock Unit ⁽⁹⁾	(8)	02/03/2015		A		3,000		(8)(10)	(8)(10)	Common Stock	3,000	\$0	27,177	D	
Restricted Stock Unit ⁽⁷⁾	(8)	02/03/2015		М			6,642 ⁽¹⁾⁽²⁾	(8)	(8)	Common Stock	6,642	\$0	20,535	D	
Phantom Stock Unit	(11)							(12)	(12)	Common Stock	2,272 ⁽¹³⁾		2,272 ⁽¹³⁾	D	

Explanation of Responses:

1. Original award of 6,000 performance-based restricted stock units was adjusted by a ratio of 1.1070 on September 6, 2013 as a result of the spin-off of Murphy USA Inc.

2. Represents performance-based Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2007 Long-Term Incentive Plan, the total includes 109.975% of the original award, plus shares equivalent in value to accumulated dividends.

3. Shares withheld for taxes on RSU vesting.

4. Includes 142 shares obtained through the Company Thrift Plan. The information in this report is based on a plan statement dated December 31, 2014.

02/03/2015

5. Award granted under the 2012 Long-Term Incentive Plan.

6. The option vests in two equal installments, the first half two years after the original grant date and the final half three years after the original grant date

7. Performance-based restricted stock unit award granted under the 2007 Long-Term Incentive Plan.

8. These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date

9. Time-based restricted stock unit award granted under the 2012 Long-Term Incentive Plan.

10. Vest date is February 3, 2018.

11. Each phantom stock unit is the economic equivalent of one (1) share of Murphy Oil Corporation common stock.

12. The reported phantom stock units were acquired under Murphy Oil Corporation's excess benefit plan and are to be settled upon the reporting person's retirement or other termination of service. The reporting person may transfer the value of his phantom stock units into an alternative investment account at any time prior to settlement.

13. Includes 67 shares obtained through Murphy Oil Corporation's excess benefit plan. The information in this report is based on a plan statement dated December 31, 2014.

<u>/s/</u>	<u>/ E. Ted Botner, attorney-in-</u>
fa	<u>ct</u>
**	Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

02/05/2015

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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