



Murphy Oil Corporation Announces Virtual-Only Format for 2020 Annual Meeting of Stockholders

April 20, 2020

Time changed to 2:00 p.m. CDT

EL DORADO, Ark.--(BUSINESS WIRE)--Apr. 20, 2020-- Murphy Oil Corporation (NYSE: MUR) announced today a change in the location and time of its 2020 Annual Meeting of Stockholders (the "2020 Annual Meeting"). In the interest of the health and safety of everyone given COVID-19 and guidance from public health authorities, the 2020 Annual Meeting on May 13, 2020 will now be held via virtual-only format. Additionally, in order to accommodate the virtual meeting, the time of the 2020 Annual Meeting has changed to 2:00 p.m. Central Daylight Time. Stockholders will not be able to attend the 2020 Annual Meeting in person, as there will be no physical meeting.

As described in the previously distributed proxy materials for the 2020 Annual Meeting, attendance at the meeting is open to stockholders of record at the close of business on March 16, 2020, Company employees and guests. Stockholders of record of Murphy common stock at the close of business on March 16, 2020, the record date, can participate in the 2020 Annual Meeting via the virtual meeting website below.

Stockholders will need their control number included on their Notice, proxy card or voting instruction form to be admitted to the meeting as a stockholder, vote their shares and ask questions. Those without a control number may attend as guests, but will not have the option to vote or ask questions during the meeting.

For more information on how stockholders of record can vote during the 2020 Annual Meeting, please read the Notice of Change of Location and Time for the 2020 Annual Meeting of Stockholders online at ir.murphyoilcorp.com/financial-information/annual-meeting.

Date: Wednesday, May 13, 2020

Time: 2:00 p.m. Central Daylight Time / 3:00 p.m. Eastern Daylight Time

Virtual Location: www.virtualshareholdermeeting.com/MUR2020

Stockholders are encouraged to log in to this website and pre-register for the webcast before the start time of the virtual-only 2020 Annual Meeting. Online check-in will begin 15 minutes prior to the start of the meeting. A technician will be available to address any technical difficulties via a phone number provided on the virtual meeting website listed above.

ABOUT MURPHY OIL CORPORATION

As an independent oil and natural gas exploration and production company, Murphy Oil Corporation believes in providing energy that empowers people by doing right always, staying with it and thinking beyond possible. It challenges the norm, taps into its strong legacy and uses its foresight and financial discipline to deliver inspired energy solutions. Murphy sees a future where it is an industry leader who is positively impacting lives for the next 100 years and beyond. Additional information can be found on the company's website at www.murphyoilcorp.com.

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are generally identified through the inclusion of words such as "aim", "anticipate", "believe", "drive", "estimate", "expect", "expressed confidence", "forecast", "future", "goal", "guidance", "intend", "may", "objective", "outlook", "plan", "position", "potential", "project", "seek", "should", "strategy", "target", "will" or variations of such words and other similar expressions. These statements, which express management's current views concerning future events or results, are subject to inherent risks and uncertainties. Factors that could cause one or more of these future events or results not to occur as implied by any forward-looking statement include, but are not limited to: increased volatility or deterioration in the success rate of our exploration programs or in our ability to maintain production rates and replace reserves; reduced customer demand for our products due to environmental, regulatory, technological or other reasons; adverse foreign exchange movements; political and regulatory instability in the markets where we do business; natural hazards impacting our operations; any other deterioration in our business, markets or prospects; any failure to obtain necessary regulatory approvals; any inability to service or refinance our outstanding debt or to access debt markets at acceptable prices; or adverse developments in the U.S. or global capital markets, credit markets or economies in general. For further discussion of factors that could cause one or more of these future events or results not to occur as implied by any forward-looking statement, see "Risk Factors" in our most recent Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission ("SEC") and any subsequent Quarterly Report on Form 10-Q or Current Report on Form 8-K that we file, available from the SEC's website and from Murphy Oil Corporation's website at <http://ir.murphyoilcorp.com>. Murphy Oil Corporation undertakes no duty to publicly update or revise any forward-looking statements.



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