

Murphy Oil Declares Dividend

August 3, 2005

EL DORADO, Ark.--(BUSINESS WIRE)--Aug. 3, 2005--The Board of Directors of Murphy Oil Corporation (NYSE: MUR) today declared a quarterly dividend of \$.1125 per share on the Common Stock of Murphy Oil Corporation. The dividend is payable September 1, 2005 to holders of record August 16, 2005.

CONTACT: Murphy Oil Corporation, El Dorado

Investor/Media Relations:
Mindy West, 870-864-6315

SOURCE: Murphy Oil Corporation