



Murphy Oil Announces Status of Deepwater Production Facilities Following Hurricane Rita

September 29, 2005

EL DORADO, Ark.--(BUSINESS WIRE)--Sept. 29, 2005--Murphy Oil Corporation (NYSE:MUR) announced today based on preliminary inspections, minimal damage has been sustained as a result of Hurricane Rita to the Company's operated producing facilities at Front Runner (37.5%) and Medusa (60%) in the Gulf of Mexico. The Front Runner field is located in 3,500 feet of water on Green Canyon Blocks 338 and 339, approximately 135 miles south-southeast of Houma, Louisiana. The Medusa facility is located in 2,200 feet of water on Mississippi Canyon Blocks 538 and 582 approximately 70 miles south of New Orleans. As previously reported, Medusa sustained minimal damage as a result of Hurricane Katrina last month and had not resumed production prior to Hurricane Rita. We expect production at Front Runner to resume within a few days and ramp up to pre-hurricane levels but can give no estimate concerning when Medusa will resume production due to downstream pipeline issues.

The forward-looking statements reflected in this release are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. No assurance can be given that the results discussed herein will be attained and certain important factors that may cause actual results to differ materially are contained in Murphy's January 15, 1997 Form 8-K report on file with the U.S. Securities and Exchange Commission.

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SOURCE: Murphy Oil Corporation