

Murphy Oil Declares Dividend

October 5, 2005

EL DORADO, Ark.--(BUSINESS WIRE)--Oct. 5, 2005--The Board of Directors of Murphy Oil Corporation (NYSE: MUR) today declared a quarterly dividend of \$.1125 per share on the Common Stock of Murphy Oil Corporation. The dividend is payable December 1, 2005 to holders of record November 11, 2005.

CONTACT: Murphy Oil Corporation, El Dorado

Investor/Media Relations: Mindy West, 870-864-6315

SOURCE: Murphy Oil Corporation