

Murphy Oil Announces Production at Medusa Field Has Resumed Following Hurricanes

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EL DORADO, Ark.--(BUSINESS WIRE)--Dec. 5, 2005--Murphy Oil Corporation (NYSE:MUR) announces that production has resumed at the Medusa field following Hurricane Katrina damage repairs to downstream pipeline systems owned by others. Murphy operated production at Medusa should ramp up quickly to pre-storm levels of 35,000 barrels of oil a day and 35 million cubic feet of natural gas a day.

The Medusa facility is located in 2,200 feet of water on Mississippi Canyon Blocks 538 and 582 and Murphy has a 60% working interest in the field.

The forward-looking statements reflected in this release are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. No assurance can be given that the results discussed herein will be attained and certain important factors that may cause actual results to differ materially are contained in Murphy's January 15, 1997 Form 8-K report on file with the U.S. Securities and Exchange Commission.

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SOURCE: Murphy Oil Corporation