



Murphy Oil Announces Discovery at Thunder Bird in the Deepwater Gulf of Mexico

June 20, 2006

EL DORADO, Ark.--(BUSINESS WIRE)--June 20, 2006--Murphy Oil Corporation (NYSE:MUR) announced a discovery at the Thunder Bird prospect located in Mississippi Canyon Block 819. The development options for the discovery have not been finalized, but the oil found at Thunder Bird will likely be produced as a subsea tie-back to a facility nearby.

Murphy owns a 37.5% working interest in the field and serves as operator; partners are Dominion Exploration & Production, Inc., a subsidiary of Dominion Resources (NYSE: D), 25%; Hydro Gulf of Mexico, L.L.C., 25%; and Marubeni Offshore Production (USA) Inc., a subsidiary of Marubeni Corporation, 12.5%.

The forward-looking statements reflected in this release are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. No assurance can be given that the results discussed herein will be attained, and certain important factors that may cause actual results to differ materially are contained in Murphy's January 15, 1997 Form 8-K report on file with the U.S. Securities and Exchange Commission.

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SOURCE: Murphy Oil Corporation