



Murphy Oil Declares Dividend

February 7, 2007

EL DORADO, Ark.--(BUSINESS WIRE)--Feb. 7, 2007--The Board of Directors of Murphy Oil Corporation (NYSE: MUR) today declared a quarterly dividend of \$.15 per share on the Common Stock of Murphy Oil Corporation. The dividend is payable March 1, 2007 to holders of record February 13, 2007.

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SOURCE: Murphy Oil Corporation