



Murphy Oil Schedules Earnings Conference Call

January 3, 2008

EL DORADO, Ark.--(BUSINESS WIRE)--Jan. 3, 2008--Murphy Oil Corporation (NYSE:MUR) has scheduled its conference call at 12:00 p.m. Central Time on Thursday, January 31 to review fourth quarter 2007 earnings, which will be announced Wednesday afternoon, January 30. ACT Teleconferencing is handling arrangements for the call. Interested parties may participate by dialing 1-800-240-5318 and referencing reservation number 11106097. The call will also be broadcast live over the internet and can be accessed through the Investor Relations Section of the Murphy website (www.murphyoilcorp.com). All investors, analysts, media, employees and the general public are invited to participate.

Online replays of the call will be available through the Murphy website and a recording of the call will be available until 11:59 p.m. Central Time on Tuesday, February 5, by dialing 1-800-405-2236. Audio downloads will be available on the Murphy website through February 29 and via Thomson StreetEvents for their service subscribers.

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